July 2023

Asia-Pacific Q2 2023 Office Highlights

Knight Frank Asia-Pacific Office Markets

Your partners in property

knightfrank.com/research

Asia-Pacific Overview – Q2 2023

Knight Frank

Rents in the region fell at a faster clip in Q2 2023, maintaining a year-long downward trend as Knight Frank's Asia-Pacific Prime Office Rental Index dipped by a fourth consecutive quarter, down 1.6% quarter-on-quarter, in Q2 2023. This brings annual decline to 3.1%, which were largely due to continued soft conditions in the Chinese Mainland.

15 out of the 23 tracked cities reported stable-to-increasing rents, down from 16 in Q1 2023. Vacancies also rose marginally by a quarter of a percentage point quarter-on-quarter to 13.8%, sustaining a trend that has seen the metric rise to its highest in over 10 years since Q4 2022.

However, seen in the context of a delivery of over 4 million sf during the quarter, office demand in Asia-Pacific has held up better than those in US and Europe, with a stronger return-to-office trend. With tech occupiers continuing to rationalise employee headcount, financial and professional services firm as well as flexible space operators have made up the slack in leasing activity. Demand was also supported by a flight-to-quality trend that has pervaded across the region.

With the region entering a development phase, new supply in 2023-24 will clock in at cyclical highs, near doubling the levels in 2022, which will add close to 10% to existing stock. Consequently, market conditions across most of the region will continue to favour tenants for the rest of the year.

-1.6%

QoQ change for Asia-Pacific Rental Index in Q2 2023

Perth

Recorded the highest YoY growth in Q2 2023

15 of 23

Tracked cities recording stable or increasing rents YoY in Q2 2023

Cautious

Expectations for 2023 office outlook

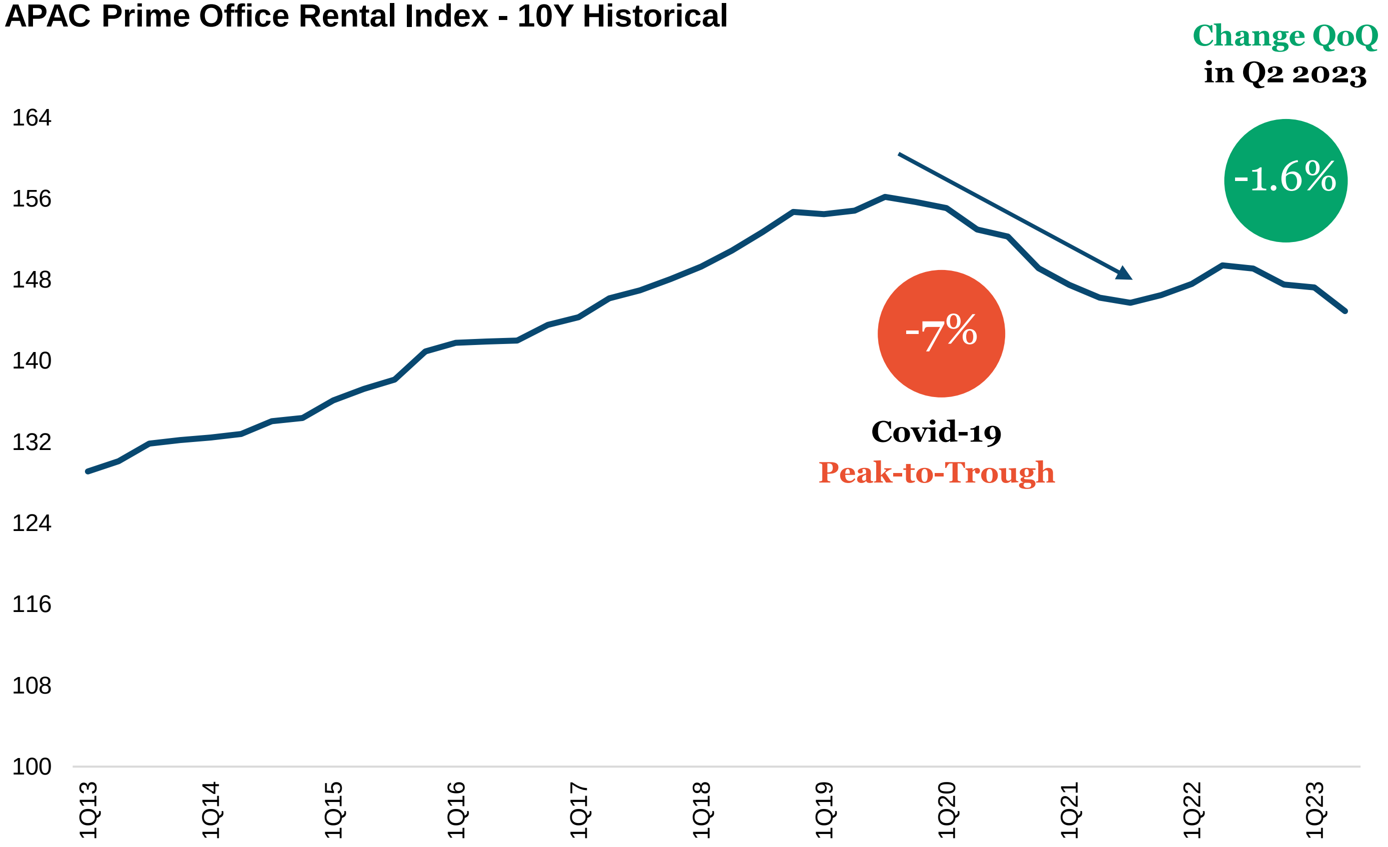
"Landlords in major office markets across the world are managing the effects of both an economic slowdown as well as a return-to-office that has stalled, particularly in the US. Markets in Asia-Pacific have clearly outperformed with higher office utilisation rates compared to other regions, and demand is holding up better supported by a flight-to-quality trend. With the region's development cycle expected to extend into 2024, the expansion of options will give occupiers leverage to secure favourable leasing terms in the current window, extending the flight-to-quality trend which will amplify the gap between best-in-class and lower-rated assets."

Tim Armstrong
Global Head of Occupier Strategy and Solutions

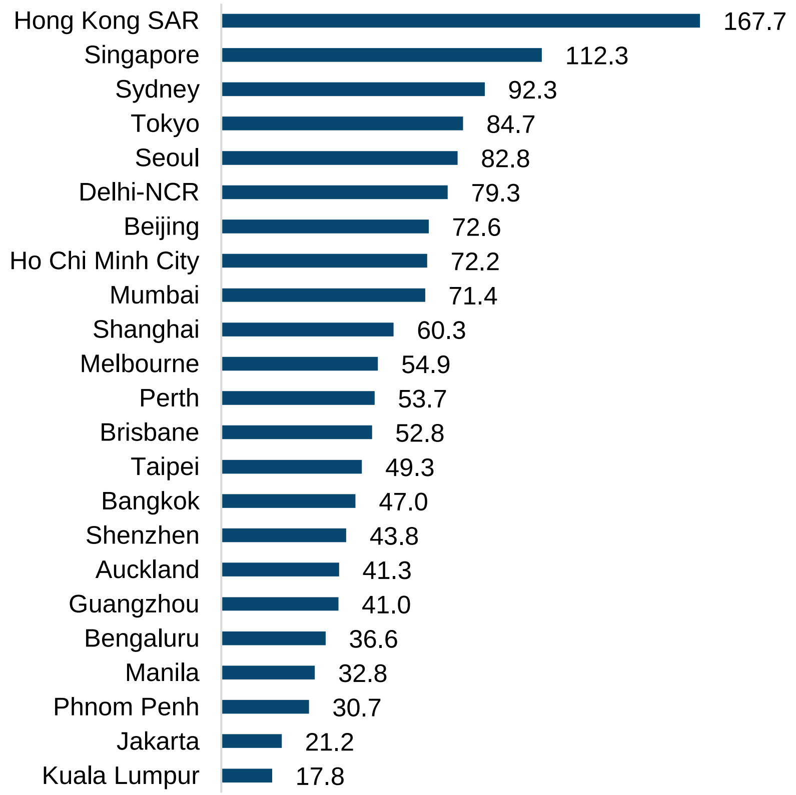
APAC Prime Office Rental Index

Rents fell at a faster pace of 1.6% QoQ in Q2 2023

APAC Prime Office Rental Index - 10Y Historical



Q2 2023 Occupancy Cost (US$/sqft/year)

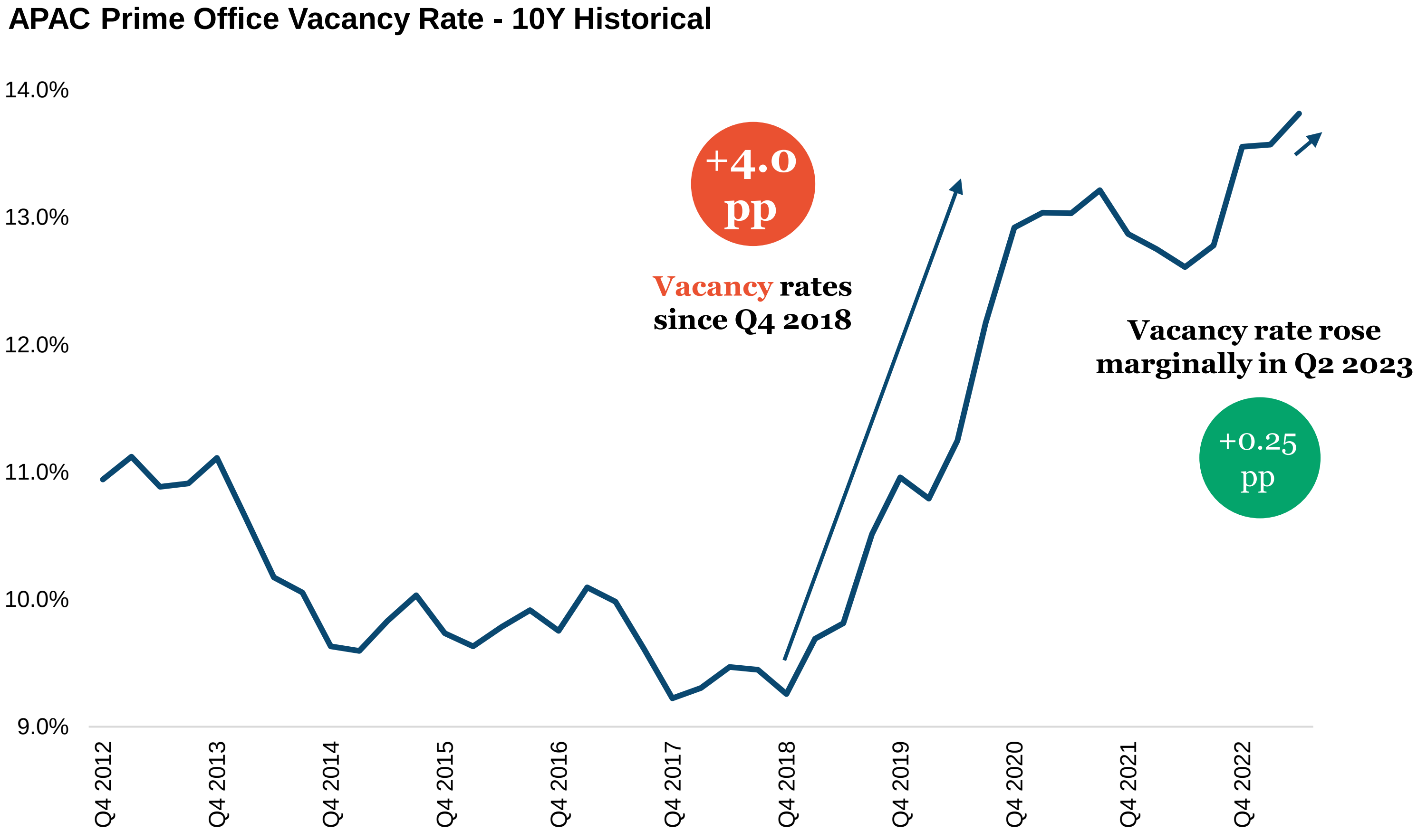


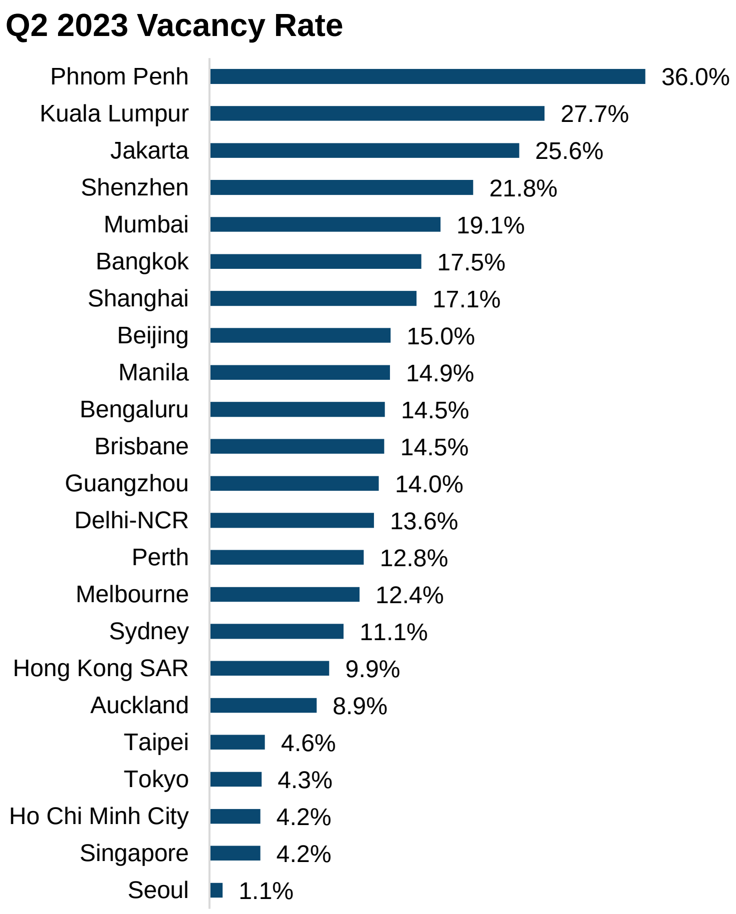
Source: Knight Frank Research

Updated 11 Jul 2023

APAC Prime Office Vacancy Rate

Overall vacancy rate remained stable as demand kept pace with the delivery of over 4 million sqm of new supply





Source: Knight Frank Research

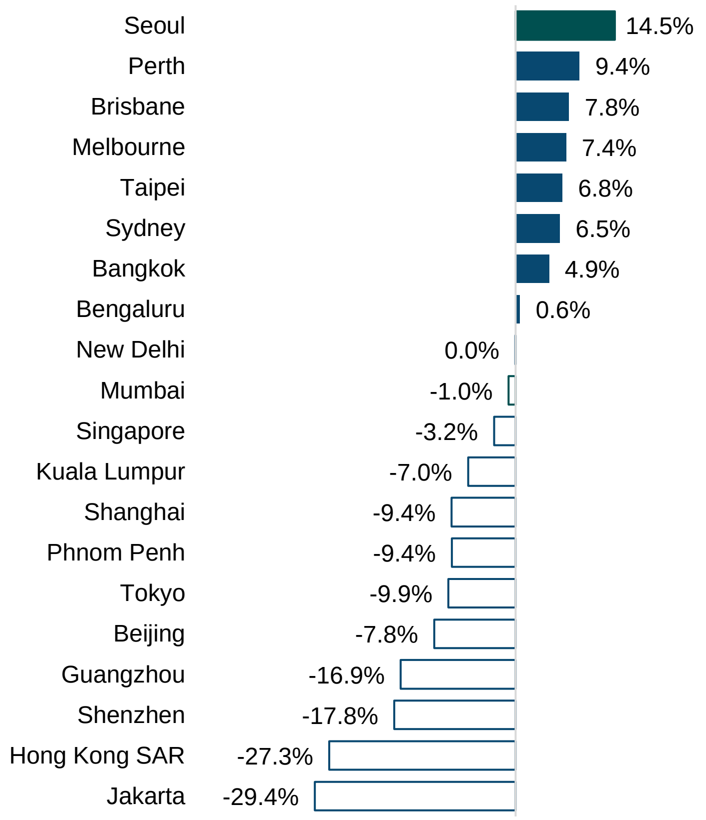
Updated 11 Jul 2023

APAC Prime Rental Rates

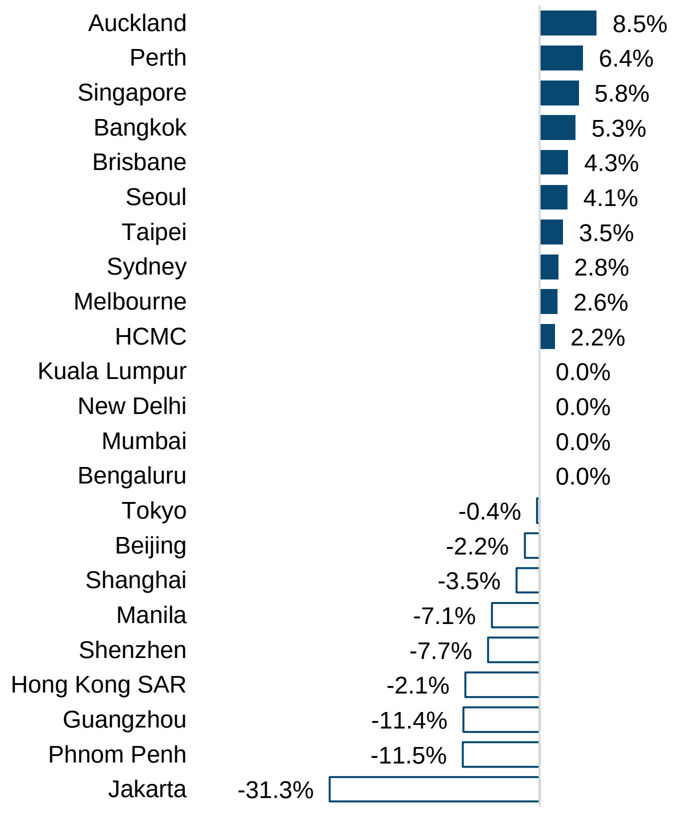
Knight Frank

Mainland Chinese markets remained soft in Q2 2023

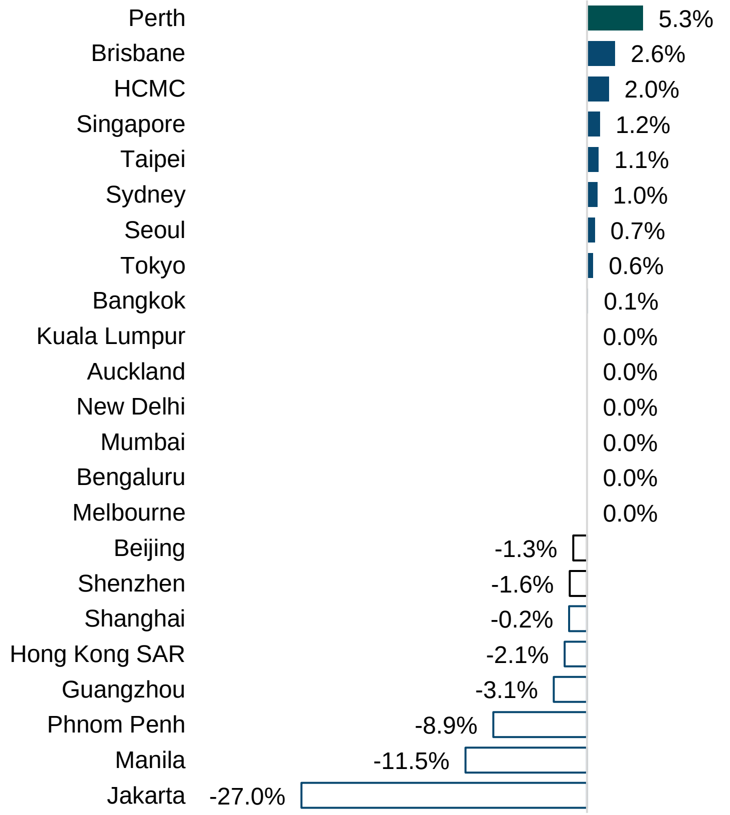
Q2 2023 vs Q4 2019 Change



Prime Office Q2 2023 Growth YoY (%)



Prime Office Q2 2023 Growth QoQ (%)

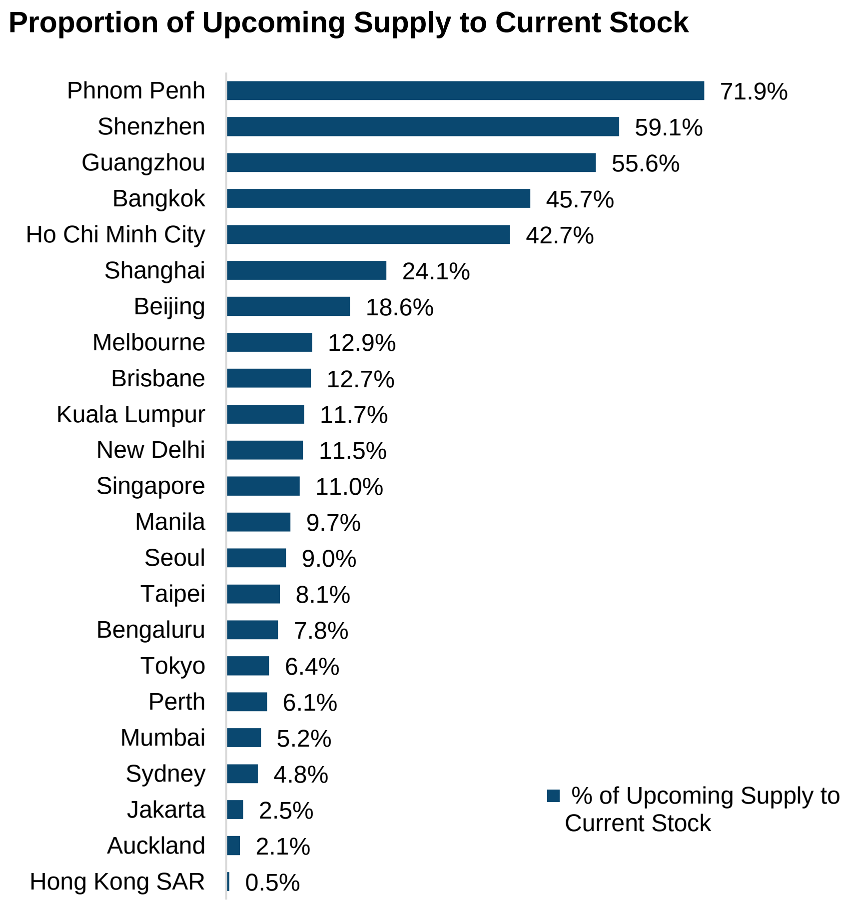


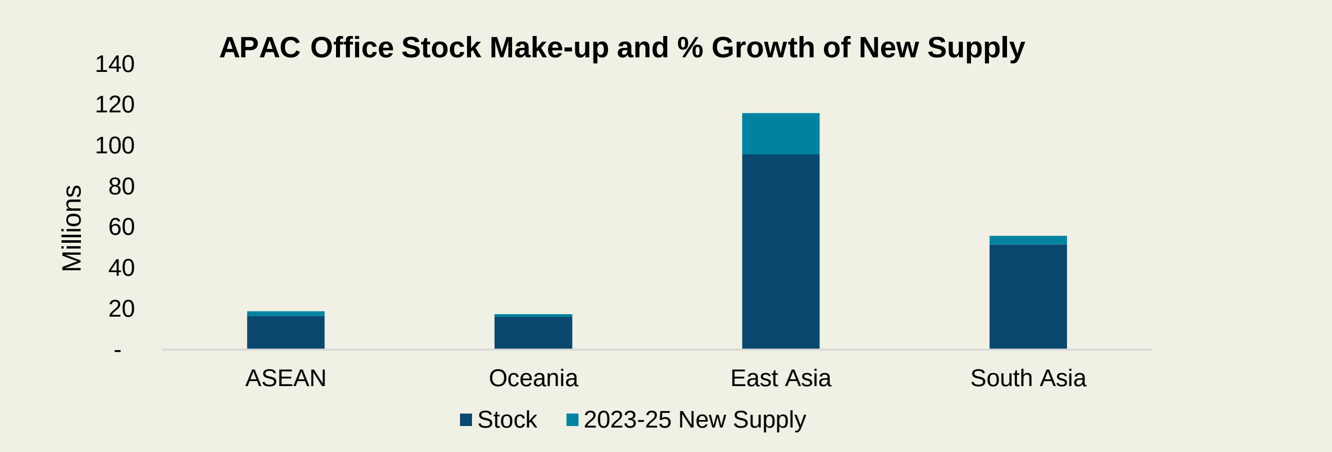
Source: Knight Frank Research

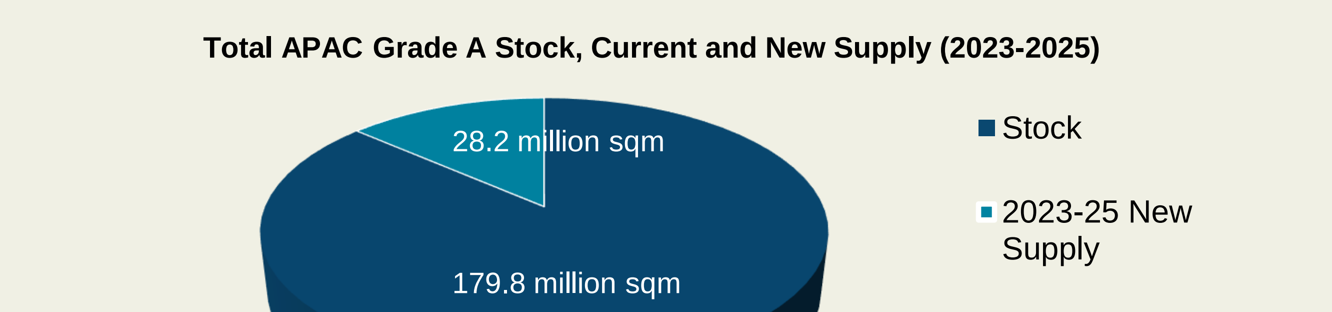
Updated 11 Jul 2023

APAC Office Pipeline Supply

Extended flight-to-quality trend as new supply in 2023-24 hit a cyclical high







Office inventory to rise 16% by 2025

Source: Knight Frank Research

Updated 11 Jul 2023

APAC 2023 Office Outlook

12-Month Rental Outlook

Decreasing

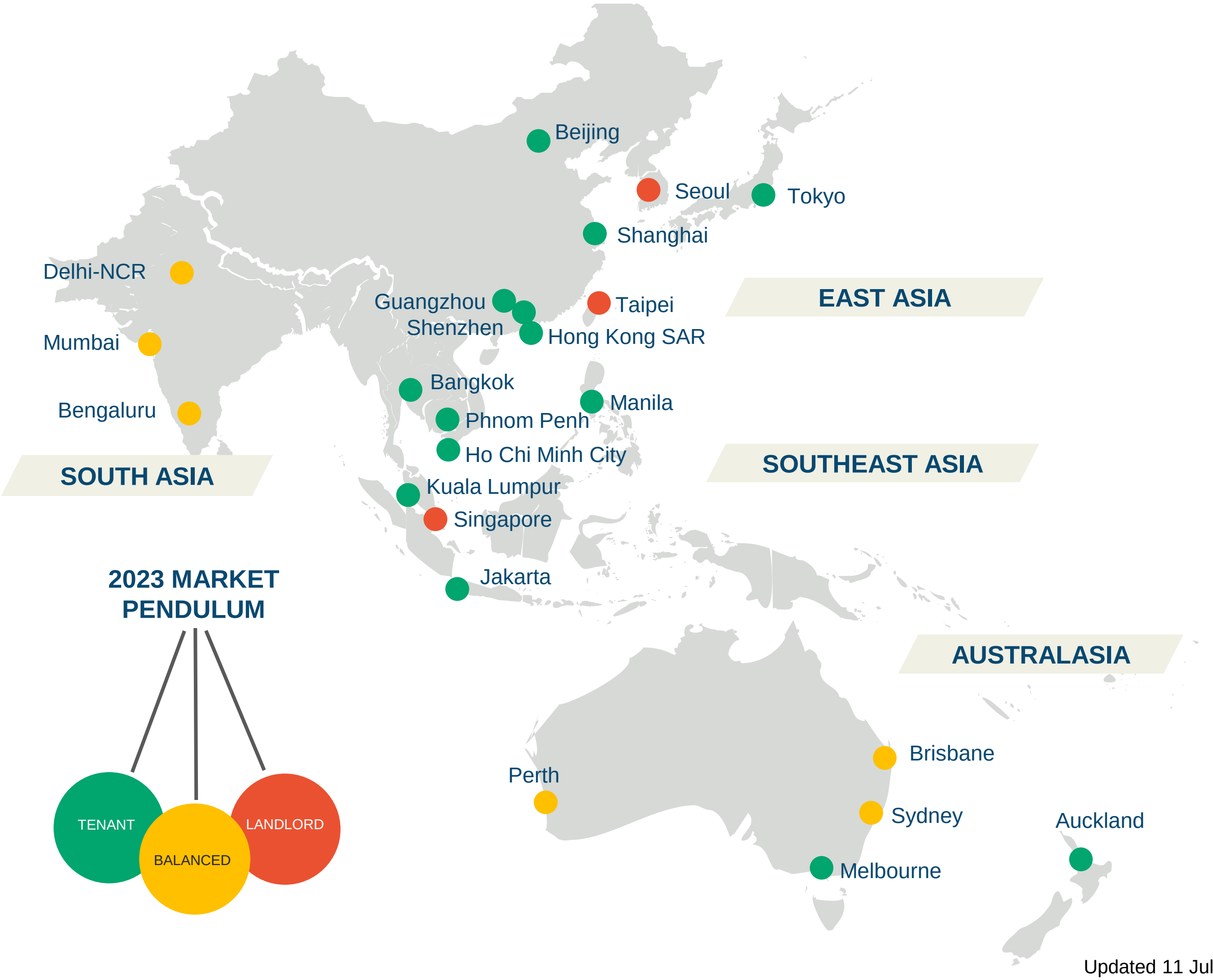
- Guangzhou
- Shenzhen
- Hong Kong SAR
- Phnom Penh
- Kuala Lumpur
- Ho Chi Minh City

Unchanged

- Auckland
- Melbourne
- Tokyo
- Beijing
- Seoul
- Jakarta
- Manila
- Bengaluru
- Mumbai
- Delhi-NCR

Increasing

- Brisbane
- Perth
- Sydney
- Shanghai
- Taipei
- Bangkok
- Singapore



Source: Knight Frank Research

Updated 11 Jul 2023

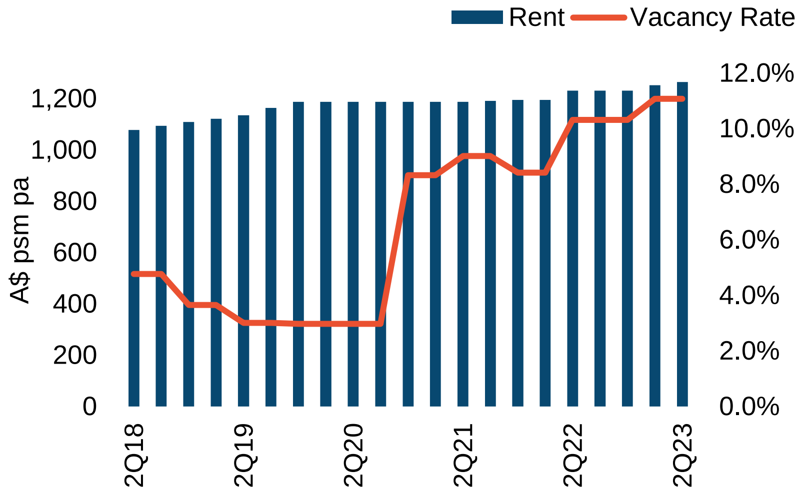
Market Dashboards

Oceania

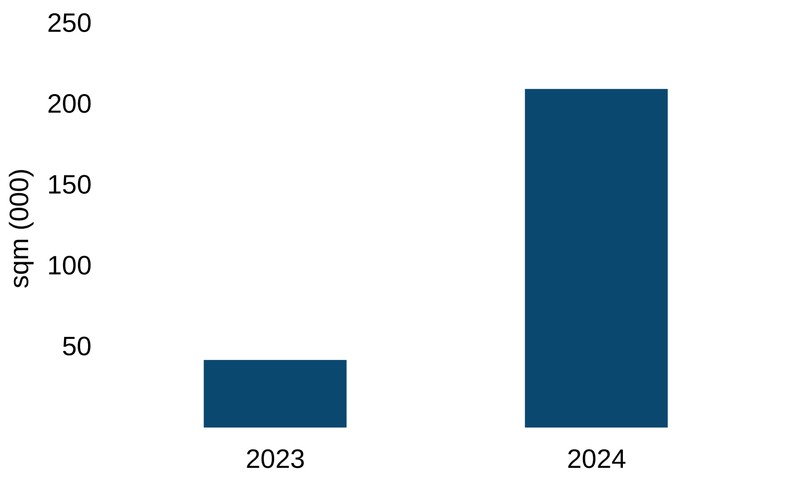
Despite elevated vacancies, rents across Oceania rose or remained unchanged, supported by robust demand for prime spaces. Incentives remained above pre-pandemic levels but across the continent's major markets, corporate tenants, focusing on the quality of their office footprint, are widening the rental gap between higher rated assets and lower quality ones. Melbourne was the only market to experience a sequential quarterly fall in gross effective rents. With a lower exposure to TMT and Financial Services tenants, Australia's resource driven markets – Brisbane and Perth – are enjoying a resurgence since the end of the last commodity boom. Perth recorded the highest year-on-year rental growth in Asia-Pacific, as it benefitted from elevated bulk commodity prices and the strongest employment growth over the past three years. With new supply easing, vacancy levels in the Pacific markets are expected to tighten gradually in the second half of 2023.

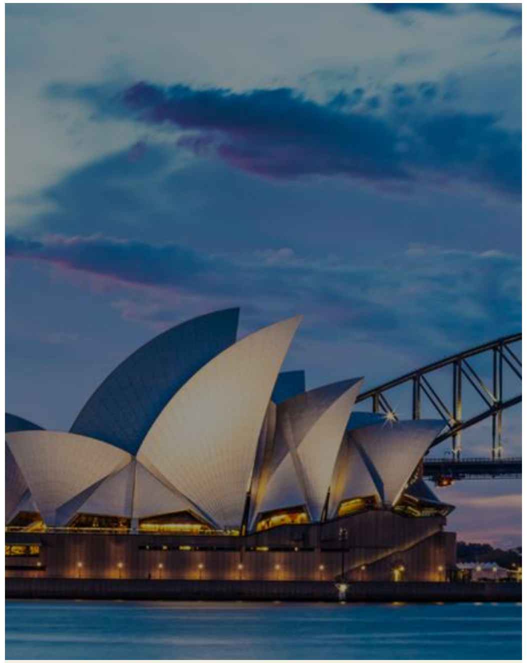
Sydney

Rents and Vacancy



Future Pipeline Supply





Economic Indicators	2023F	2024F
GDP Growth	1.5%	1.6%
Unemployment Rate	3.8%	4.3%
Inflation	5.4%	3.4%

Real Estate Indicators	Q2 2023	12mth Forecast
Prime Rent (A$ psm pa)	1,266	↑
Vacancy	11.1%	→
Market Balance	Balanced	Balanced

For more information, please contact:

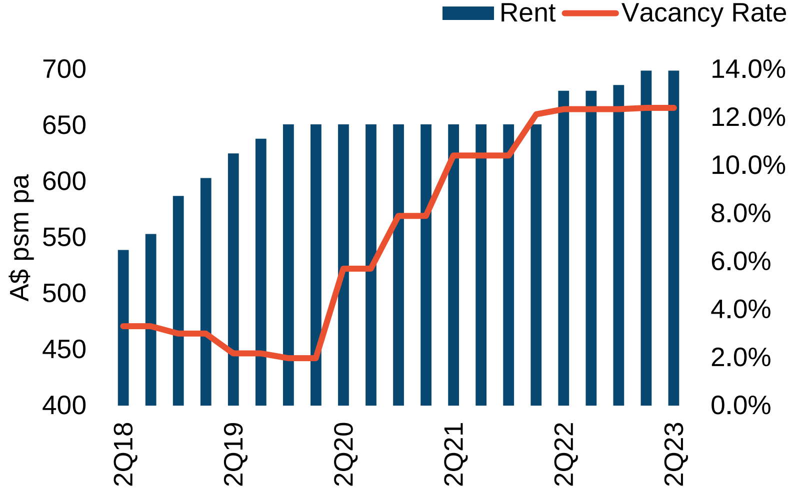
Katherine Moss
Partner, National Head of Tenant Representation – Office
+61 2 9036 6647
katherine.moss@au.knightfrank.com

Source: Reserve Bank of Australia, Knight Frank Research

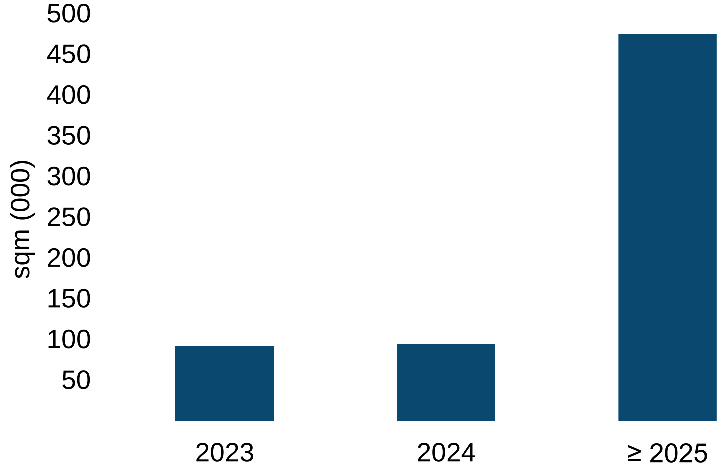
Updated 11 Jul 2023

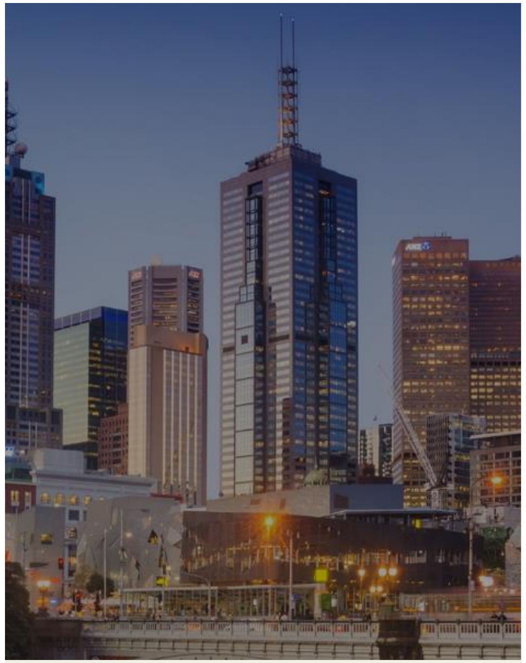
Melbourne

Rents and Vacancy



Future Pipeline Supply





Economic Indicators

	2023F	2024F
GDP Growth	1.5%	1.6%
Unemployment Rate	3.8%	4.3%
Inflation	5.,4%	3.4%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (A$ psm pa)	699	→
Vacancy	12.4%	→
Market Balance	Tenant	Tenant

For more information, please contact:

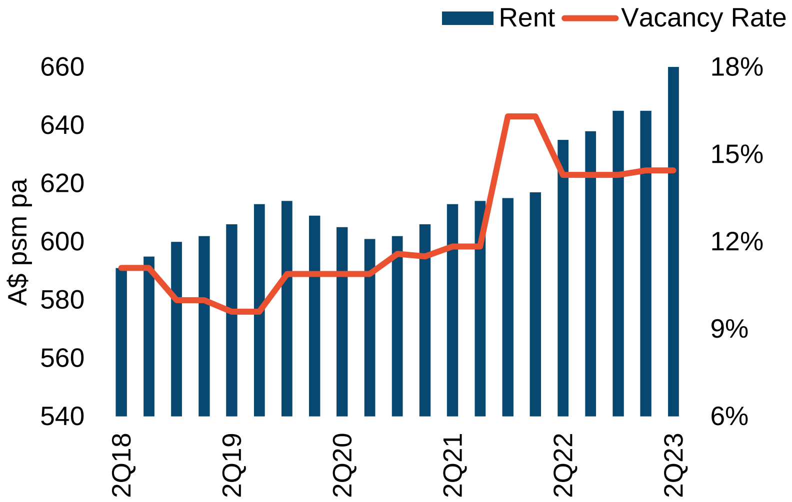
David Chalmers
Director, Tenant Representation, Office
+61 3 9604 4646
David.chalmers@au.knightfrank.com

Source: Reserve Bank of Australia, Knight Frank Research

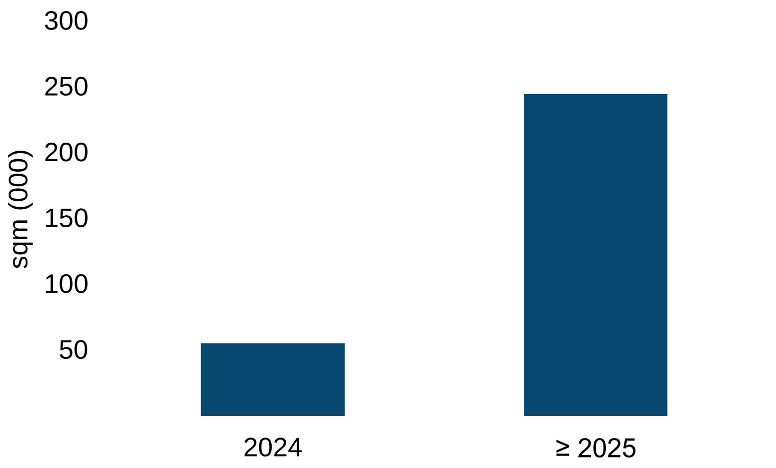
Updated 11 Jul 2023

Brisbane

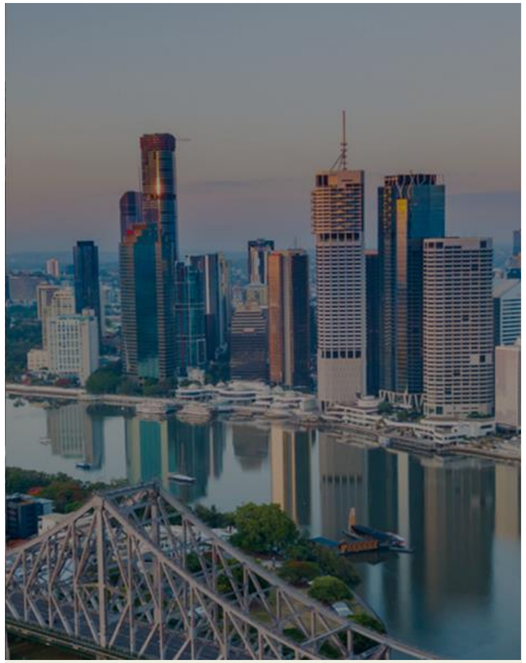
Rents and Vacancy



Future Pipeline Supply



*No supply expected for 2023



Economic Indicators		
	2023F	**2024F**
GDP Growth	1.5%	1.6%
Unemployment Rate	3.8%	4.3%
Inflation	5.,4%	3.4%

Real Estate Indicators		
	Q2 2023	**12mth Forecast**
Prime Rent (A$ psm pa)	662	↑
Vacancy	14.5%	↓
Market Balance	Balanced	Balanced

For more information, please contact:

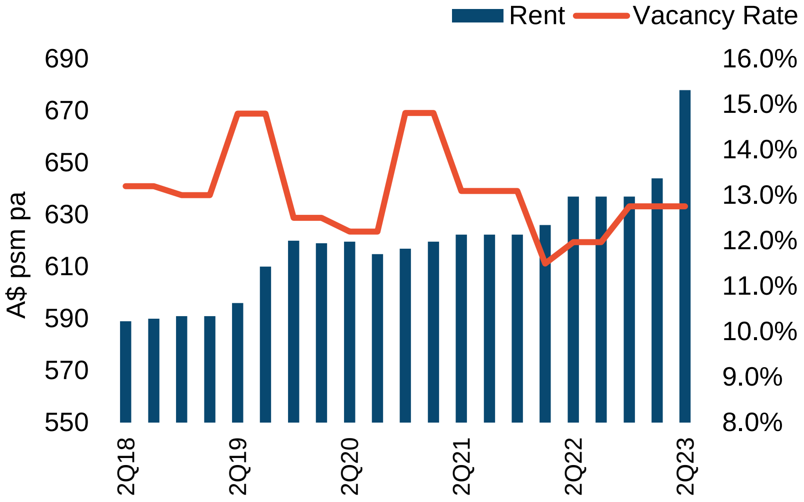
Carl Knaggs
Director, Occupier Strategy & Solutions
+61 7 3246 8813
Carl.knaggs@au.knightfrank.com

Source: Reserve Bank of Australia, Knight Frank Research

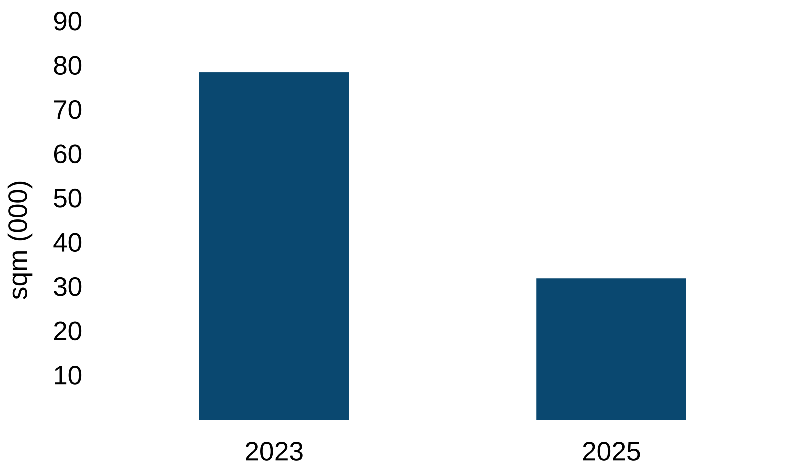
Updated 11 Jul 2023

Perth

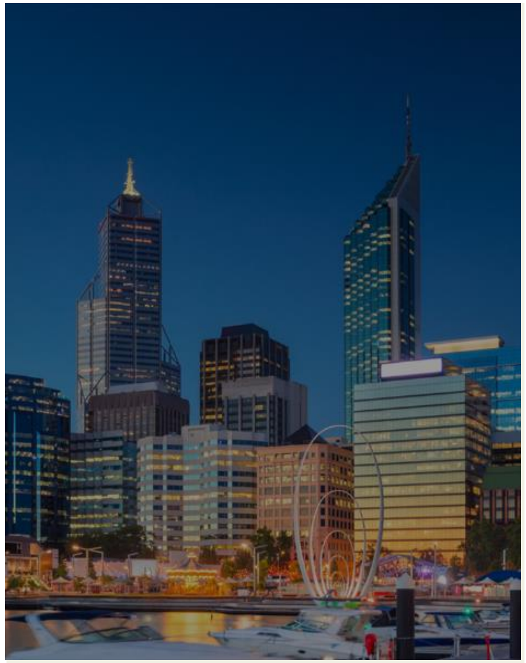
Rents and Vacancy



Future Pipeline Supply



*No supply expected for 2024



Economic Indicators

	2023F	2024F
GDP Growth	1.5%	1.6%
Unemployment Rate	3.8%	4.3%
Inflation	5.,4%	3.4%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (A$ psm pa)	678	↑
Vacancy	12.8%	→
Market Balance	Balanced	Balanced

For more information, please contact:

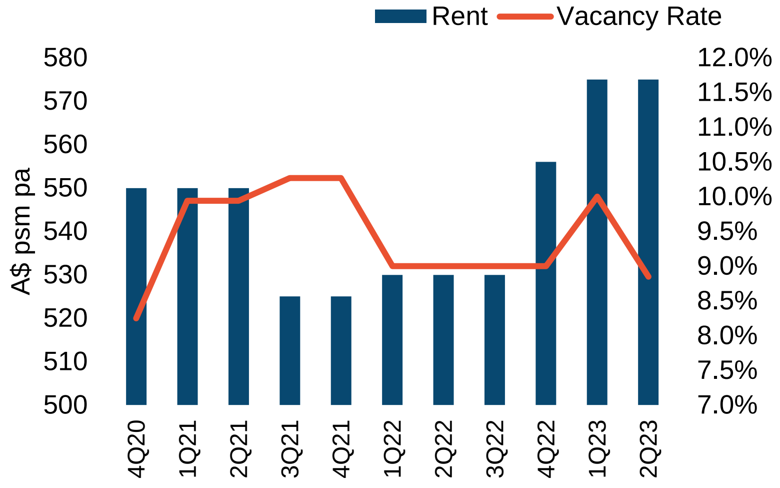
Alyson Martinovich
State Head of Tenant Representation, WA
+61 8 9225 2576
alyson.martinovich@au.knightfrank.com

Source: Reserve Bank of Australia, Knight Frank Research

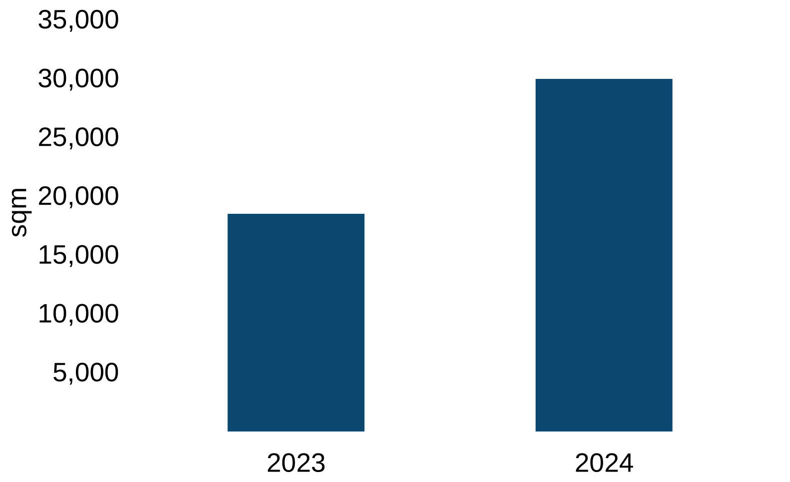
Updated 11 Jul 2023

Auckland

Rents and Vacancy



Future Pipeline Supply



Economic Indicators		
	2023F	**2024F**
GDP Growth	1.1%	0.9%
Unemployment Rate	4.3%	5.3%
Inflation	5.5%	2.6%

Real Estate Indicators		
	Q2 2023	**12mth Forecast**
Prime Rent (NZ$ psm pa)	575	→
Vacancy	8.9%	→
Market Balance	Balanced	Balanced

For more information, please contact:

Lloyd Budd
Executive Director, Auckland Commercial and Industrial
+6421 073 8789
lloyd.budd@bayleys.co.nz

Source: Macrobond, Knight Frank Research

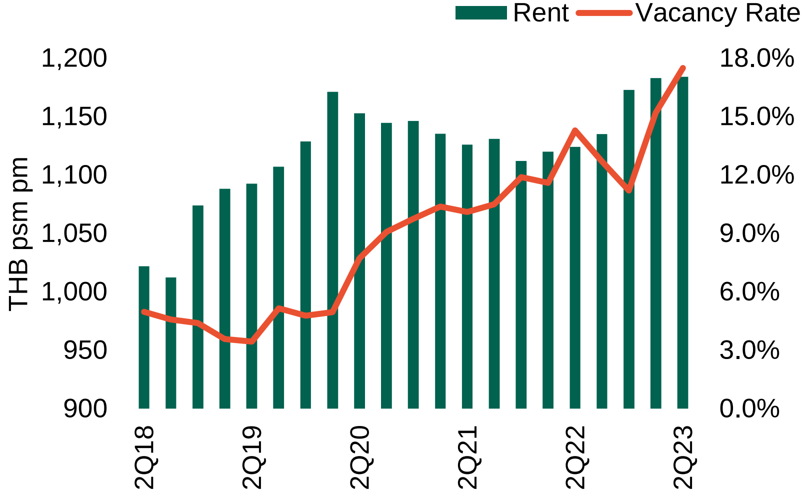
Updated 11 Jul 2023

Southeast Asia

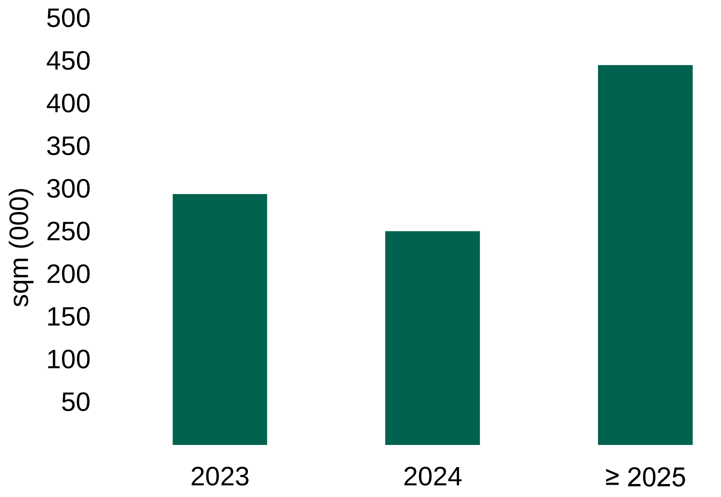
Rental growth in Southeast Asia's emerging markets is showing signs of moderation as an elevated supply pipeline erodes pricing power. However, rents in Ho Chi Minh City remain on an upward trend, as new supply in 2023, while substantial, is the first injection in over two years. Kuala Lumpur's market also firmed with rents remaining stable during the quarter, supported by GDP growth in the first quarter which beat expectations as the country continued to bounce back from the pandemic slump. Meanwhile, Singapore's market continued to remain robust on corporate relocations and a flight-to-quality trend.

Bangkok

Rents and Vacancy



Future Pipeline Supply



Economic Indicators		
	2023F	**2024F**
GDP Growth	3.4%	3.6%
Unemployment Rate	N/A	N/A
Inflation	2.8%	2.0%

Real Estate Indicators		
	Q2 2023	**12mth Forecast**
Prime Rent (THB psm pm)	1,184	↓
Vacancy	17.5%	↓
Market Balance	Tenant	Tenant

Source: Knight Frank Research, Macrobond

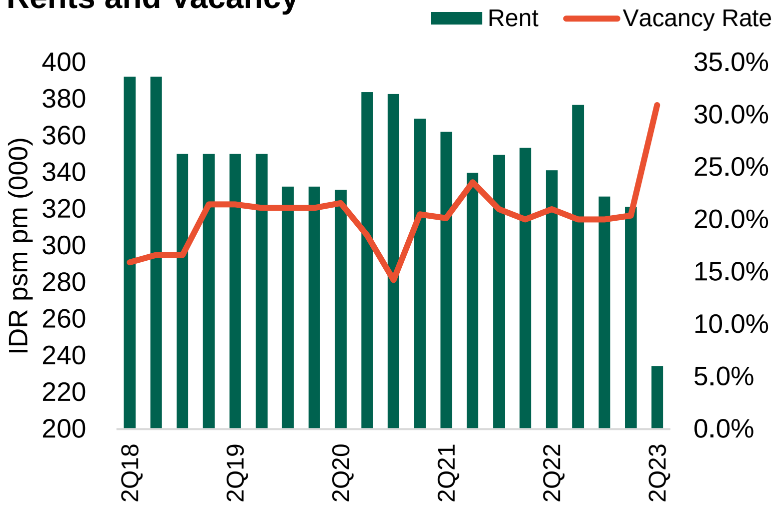
Updated 11 Jul 2023

For more information, please contact:

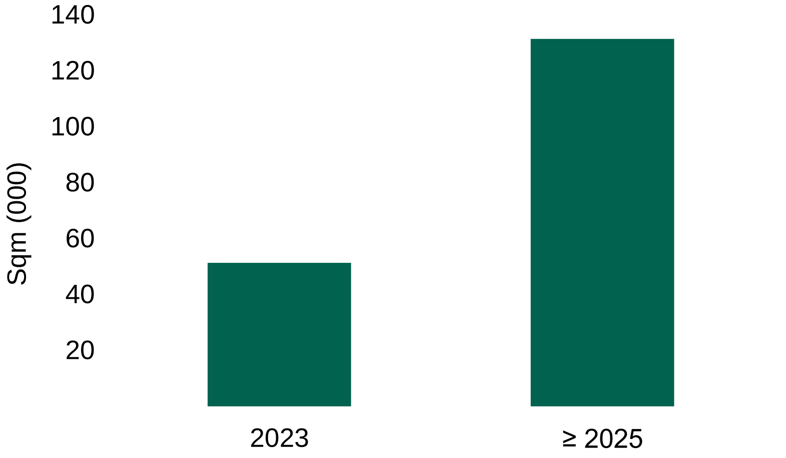
Marcus Burtenshaw
Head of Occupier Strategy and Solutions, Thailand
+66 (0)2643 8223
marcus.burtenshaw@th.knightfrank.com

Jakarta

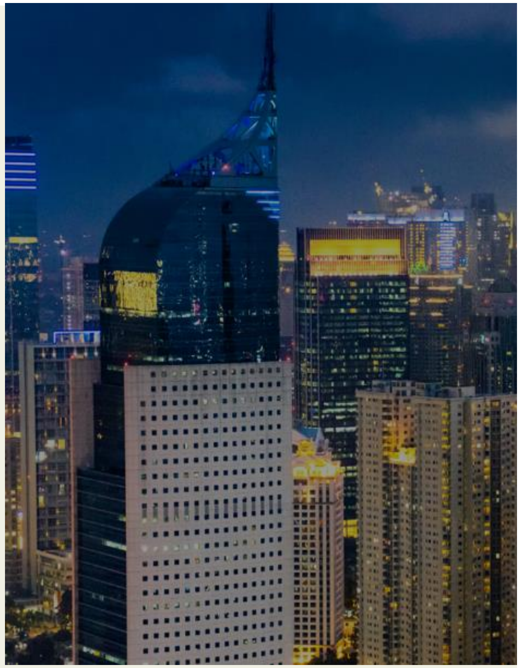
Rents and Vacancy



Future Pipeline Supply



*No supply expected for 2024



Economic Indicators

	2023F	2024F
GDP Growth	5.0%	5.1%
Unemployment Rate	5.3%	5.2%
Inflation	4.4%	3.0%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (IDR psm pm)	234,408	→
Vacancy	30.9%	→
Market Balance	Tenant	Tenant

Source: Asian Development Bank, Macrobond, Knight Frank Research

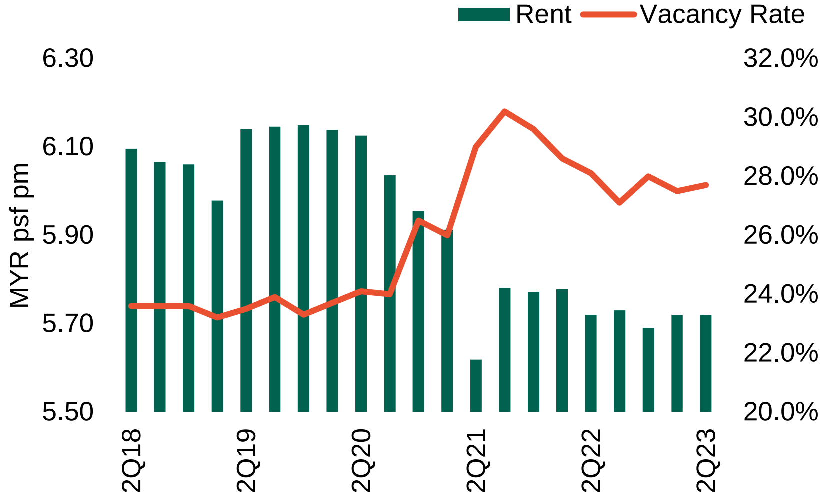
Updated 11 Jul 2023

For more information, please contact:

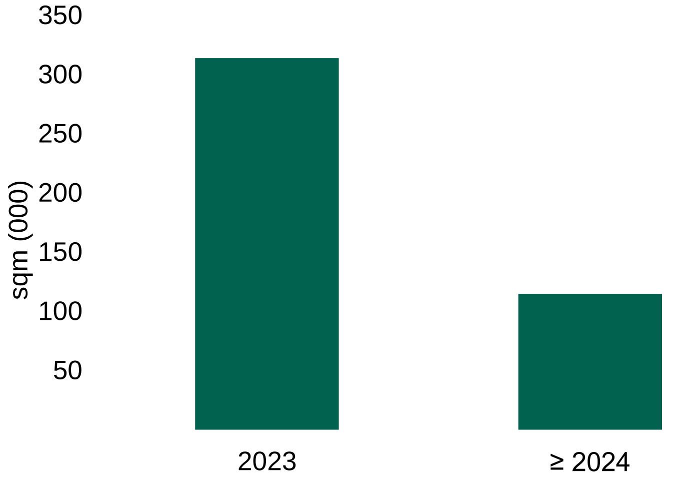
Rina Martianti
Associate Director, Occupier Strategy and Solutions, Indonesia
+62 81398967313
rina.martianti@id.knightfrank.com

Kuala Lumpur

Rents and Vacancy



Future Pipeline Supply



Economic Indicators		
	2023F	**2024F**
GDP Growth	4.0-5.0%	4.9%
Unemployment Rate	3.5%	3.5%
Inflation	2.8-3.8%	2.8%

Real Estate Indicators		
	Q2 2023	**12mth Forecast**
Prime Rent (MYR psf pm)	5.72	↓
Vacancy	27.7%	→
Market Balance	Tenant	Tenant

For more information, please contact:

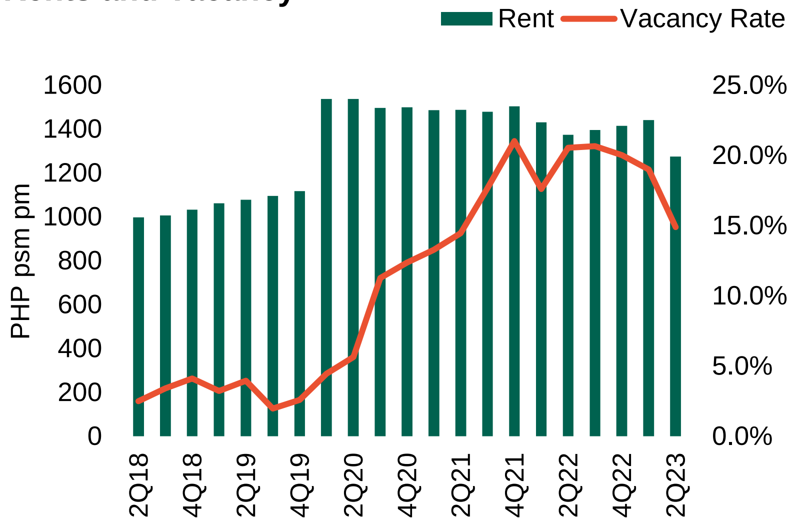
Teh Young Khean
Executive Director, Office Strategy and Solutions, Malaysia
+603 228 99 619
youngkhean.teh@my.knightfrank.com

Source: Asian Development Bank, Macrobond, Knight Frank Research

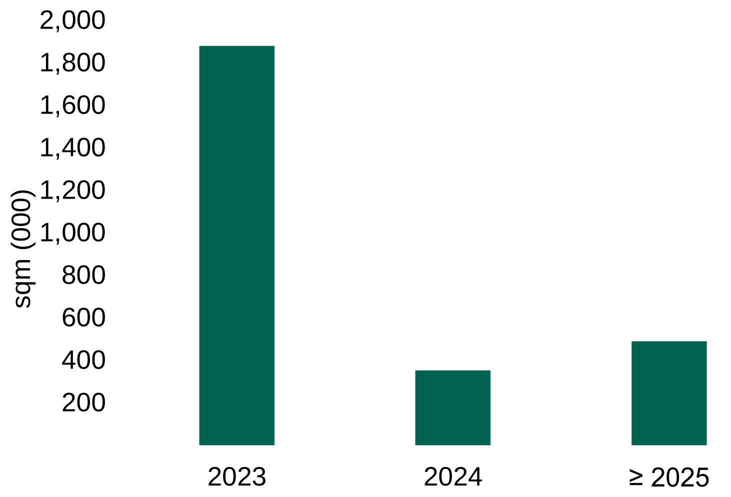
Updated 11 Jul 2023

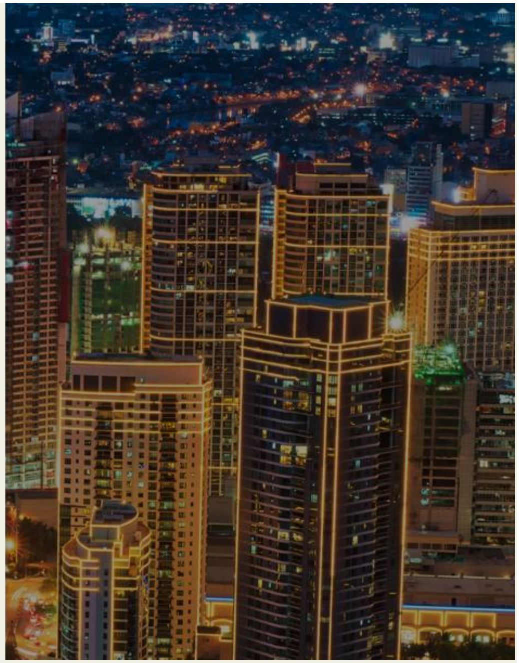
Manila

Rents and Vacancy



Future Pipeline Supply





Economic Indicators

	2023F	2024F
GDP Growth	6.0%	6.2%
Unemployment Rate	5.1%	5.1%
Inflation	6.2%	4.0%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (PHP psm pm)	1,276	→
Vacancy	14.9%	→
Market Balance	Tenant	Tenant

For more information, please contact:

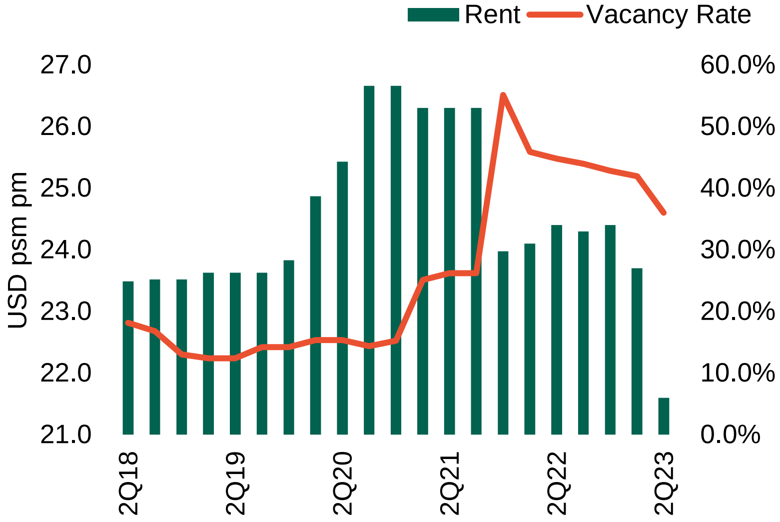
Morgan Mcgilvray
Senior Director, Occupier Strategy and Solutions, Philippines
+632 7752 2580
morgan.mcgilvray@santos.knightfrank.ph

Source: Asian Development Bank, Macrobond, Knight Frank Research

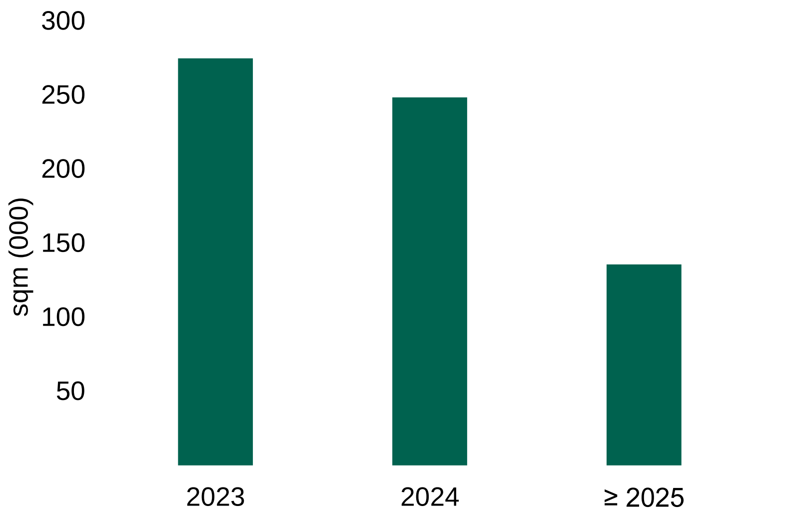
Updated 11 Jul 2023

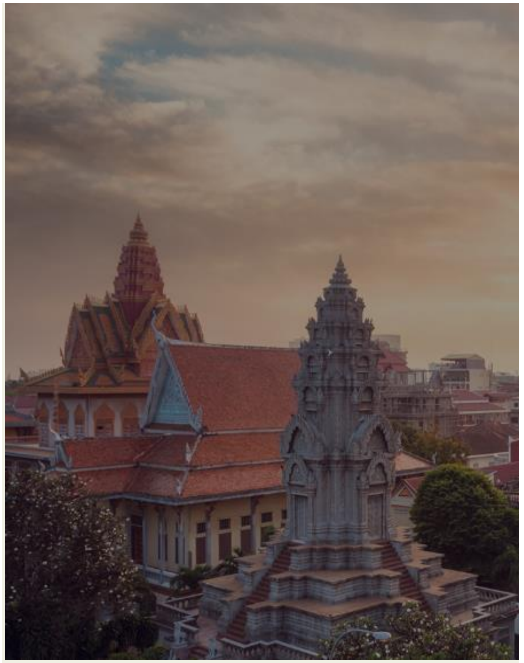
Phnom Penh

Rents and Vacancy



Future Pipeline Supply





Economic Indicators

	2023F	2024F
GDP Growth	5.5%	6.0%
Unemployment Rate	N/A	N/A
Inflation	3.0%	4.0%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (US$ psm pm)	21.60	↓
Vacancy	36.0%	↑
Market Balance	Tenant	Tenant

For more information, please contact:

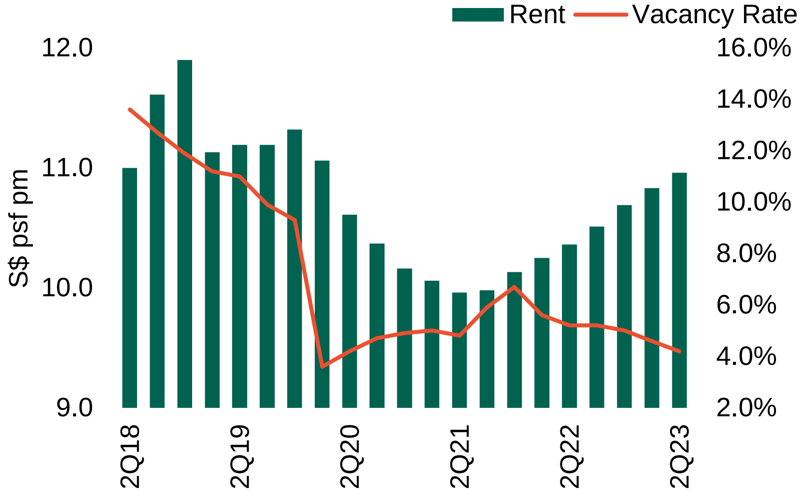
Ross Wheble
Country Head, Cambodia
+855 (0) 23 966 878
ross.wheble@kh.knightfrank.com

Source: Asian Development Bank, Knight Frank Research

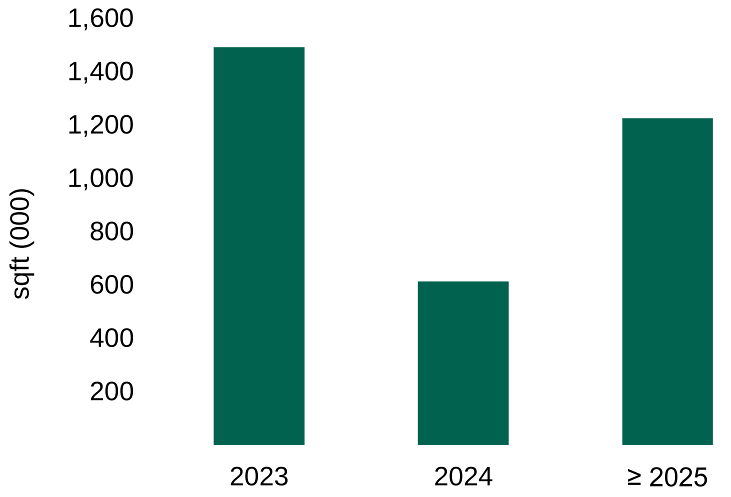
Updated 11 Jul 2023

Singapore

Rents and Vacancy



Future Pipeline Supply



Economic Indicators		
	2023F	**2024F**
GDP Growth	1.5%	2.1%
Unemployment Rate	2.1%	2.1%
Inflation	5.8%	3.5%

Real Estate Indicators		
	Q2 2023	**12mth Forecast**
Prime Rent (S$ psf pm)	10.96	↑
Vacancy	4.2%	↑
Market Balance	Landlord	Balanced

For more information, please contact:

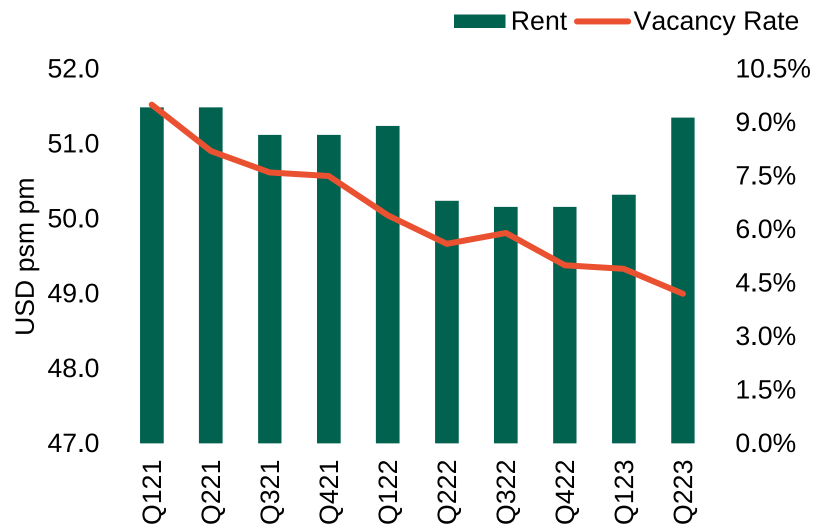
Calvin Yeo
Managing Director, Occupier Strategy and Solutions, Singapore
+65 6228 6887
calvin.yeo@sg.knightfrank.com

Source: Macrobond, Knight Frank Research

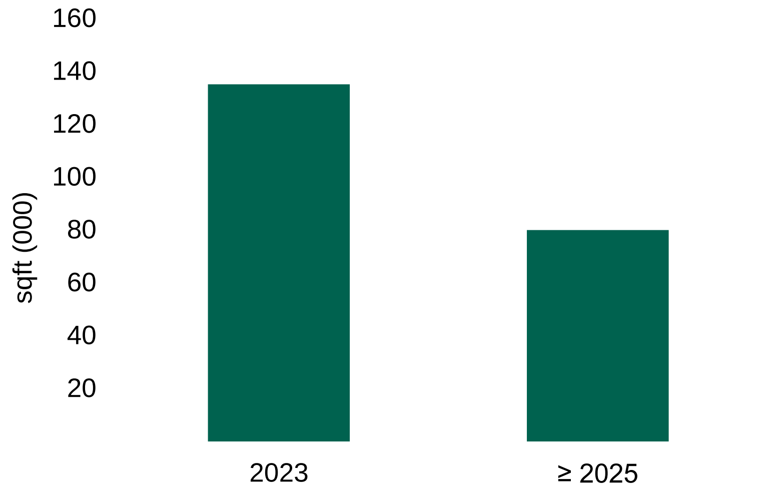
Updated 11 Jul 2023

Ho Chi Minh City

Rents and Vacancy



Future Pipeline Supply



*No supply expected for 2024

Economic Indicators	2023F	2024F
GDP Growth	6.5%	6.8%
Unemployment Rate	2.4%	2.4%
Inflation	4.5%	4.2%

Real Estate Indicators	Q2 2023	12mth Forecast
Prime Rent (US$ psm pm)	51.35	↓
Vacancy	4.2%	↑
Market Balance	Tenant	Tenant

For more information, please contact:

Alex Crane
Managing Director, Vietnam
+84 93 645 8000
alex.crane@knightfrank.com

Source: Asian Development Bank, Macrobond, Knight Frank Research

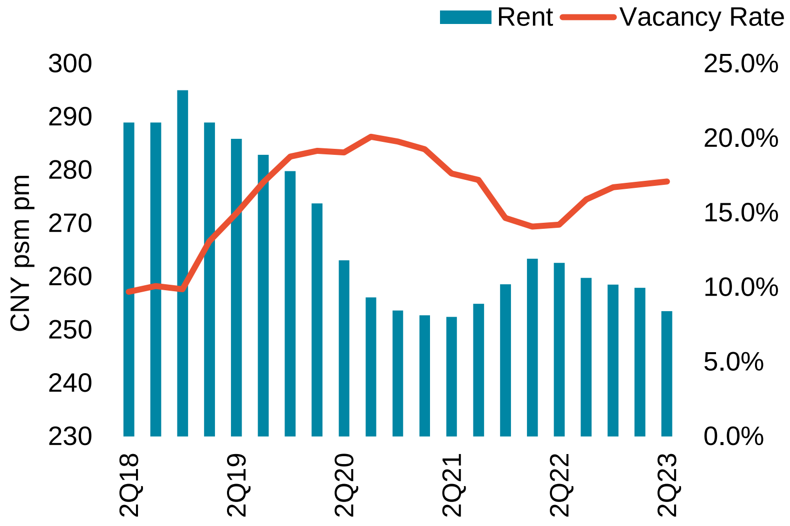
Updated 11 Jul 2023

East Asia

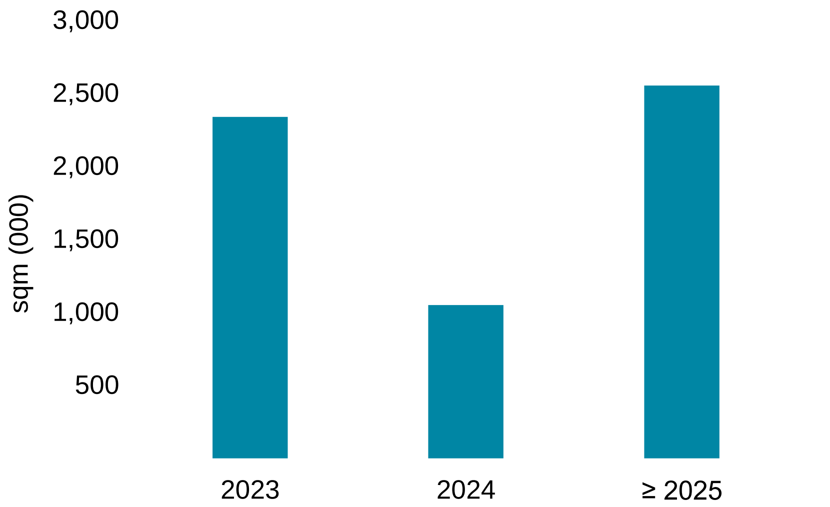
Office markets in the Chinese Mainland remained under pressure as rental declines showed little signs of bottoming, with vacancies staying stubbornly elevated. Prime rents in Hong Kong Island also softened, pressured by vacancies that clocked another high during the quarter. The faltering economic recovery in the Chinese Mainland is amplifying the effects of an elevated supply pipeline across these markets, which in the past, would have little problems absorbing. A pickup in the economic recovery remains crucial to reviving the office markets in these cities. Markets elsewhere in East Asia showed contrasting fortunes. Leasing activity in Tokyo is rebounding on post-pandemic demand, as rents rose a marginal 0.8% for H1 2023 despite looming supply. Seoul's ultra-tight vacancies at just over 1%, standing in stark contrast to most markets in Asia-Pacific, will continue to foster higher rents.

Shanghai

Rents and Vacancy



Future Pipeline Supply



Economic Indicators

	2023F	2024F
GDP Growth	5.2%	4.5%
Unemployment Rate	4.1%	3.9%
Inflation	2.0%	2.2%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (CNY psm pm)	254	↑
Vacancy	17.1%	↓
Market Balance	Tenant	Tenant

For more information, please contact:

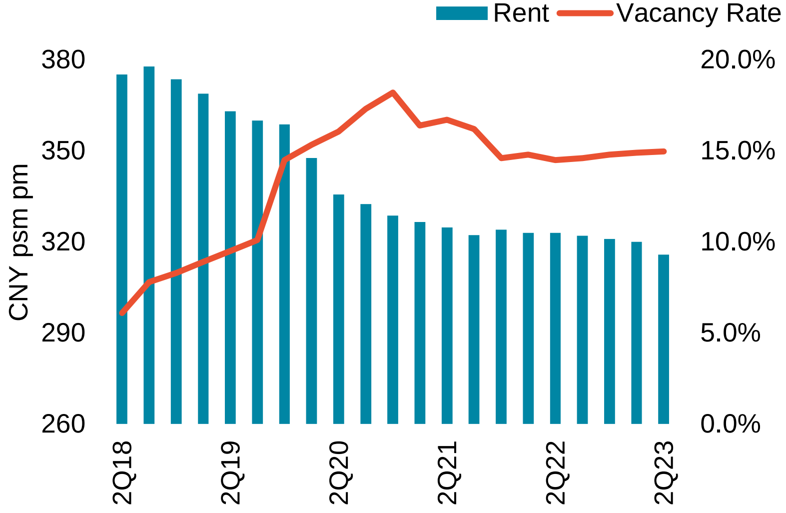
Jonathan Rideout
Head of Office Strategy and Solutions, Shanghai
+86 21 6032 1713
jonathan.rideout@cn.knightfrank.com

Source: Macrobond, Knight Frank Research

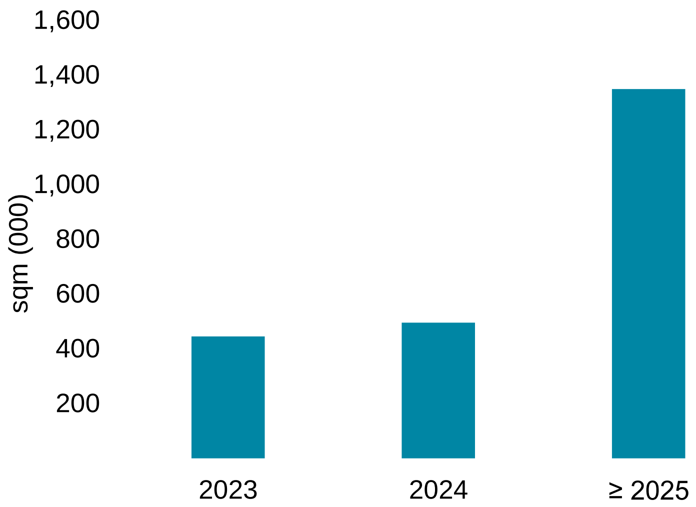
Updated 11 Jul 2023

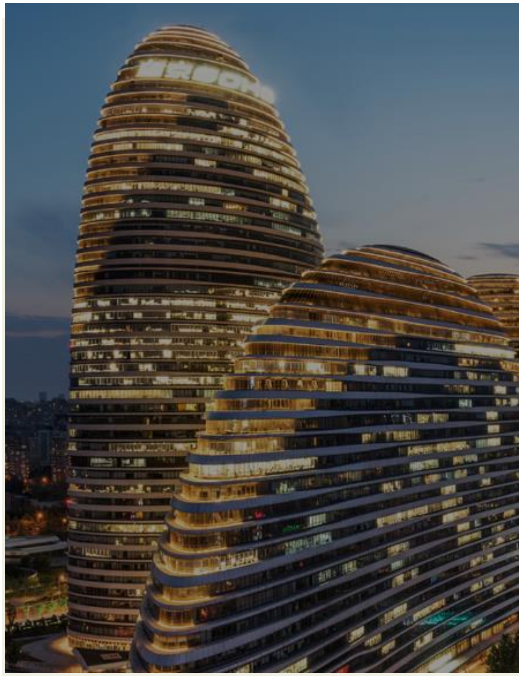
Beijing

Rents and Vacancy



Future Pipeline Supply





Economic Indicators

	2023F	2024F
GDP Growth	5.2%	4.5%
Unemployment Rate	4.1%	3.9%
Inflation	2.0%	2.2%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (CNY psm pm)	316	→
Vacancy	15.0%	↑
Market Balance	Tenant	Tenant

For more information, please contact:

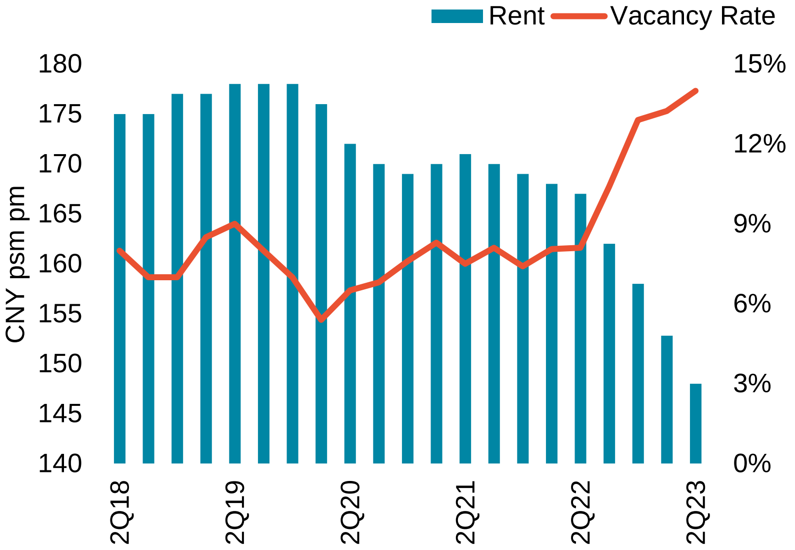
Katherine Lu
Managing Director, Beijing
+86 10 6113 8021
katherine.lu@cn.knightfrank.com

Source: Macrobond, Knight Frank Research

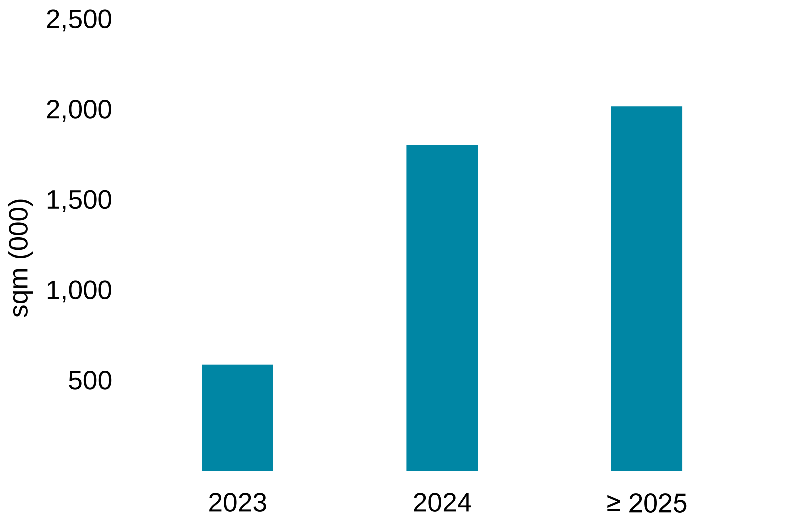
Updated 11 Jul 2023

Guangzhou

Rents and Vacancy



Future Pipeline Supply



Economic Indicators

	2023F	2024F
GDP Growth	5.2%	4.5%
Unemployment Rate	4.1%	3.9%
Inflation	2.0%	2.2%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (CNY psm pm)	148	↓
Vacancy	14.0%	↑
Market Balance	Tenant	Tenant

For more information, please contact:

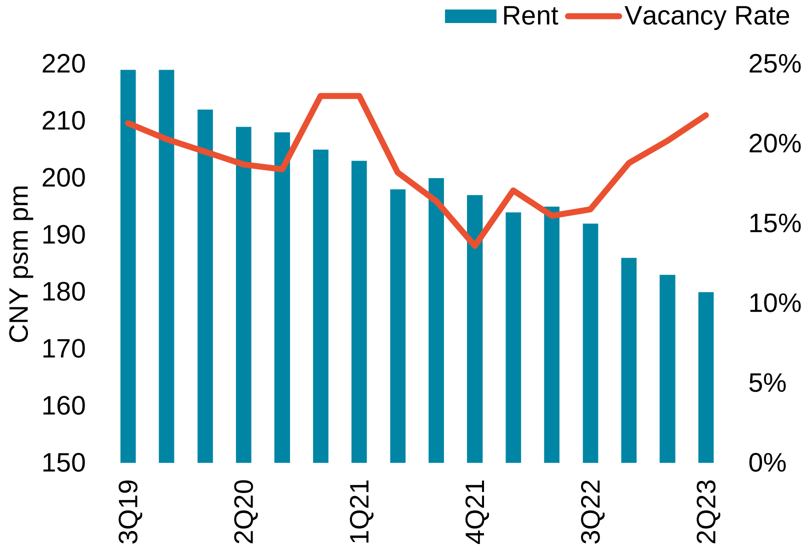
Patrick Mak
Managing Director, Office Strategy and Solutions, Greater Bay Area
+852 2846 0628
patrick.mak@hk.knightfrank.com

Source: Macrobond, Knight Frank Research

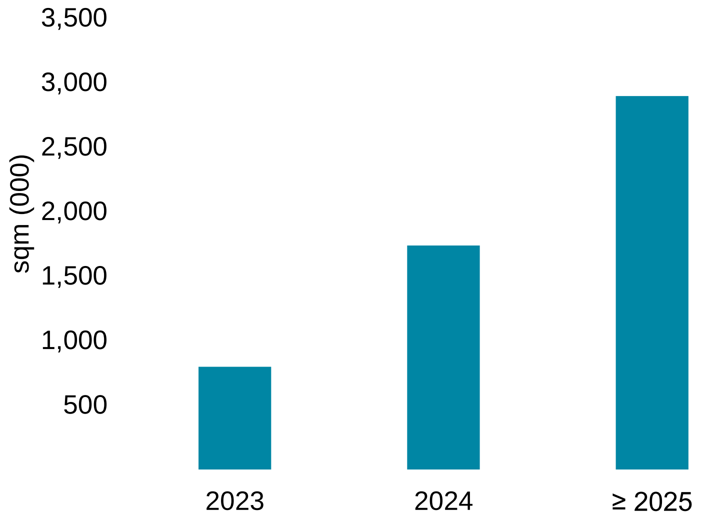
Updated 11 Jul 2023

Shenzhen

Rents and Vacancy



Future Pipeline Supply



Economic Indicators

	2023F	2024F
GDP Growth	5.2%	4.5%
Unemployment Rate	4.1%	3.9%
Inflation	2.0%	2.2%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (CNY psm pm)	180	↓
Vacancy	21.8%	↑
Market Balance	Tenant	Tenant

For more information, please contact:

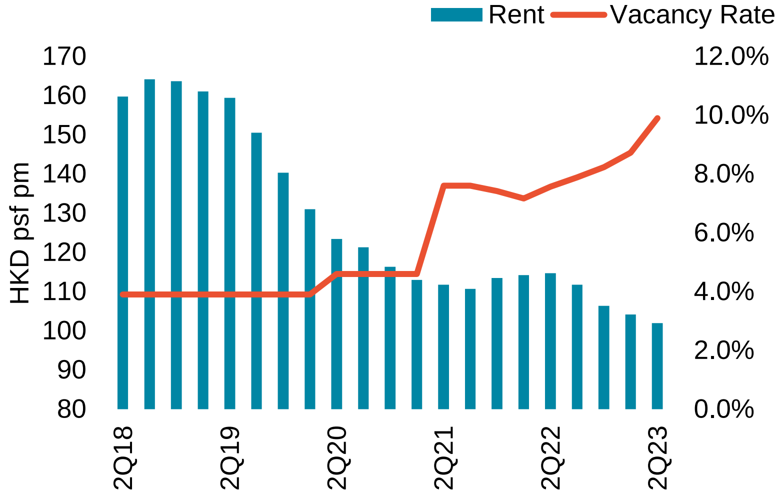
Patrick Mak
Managing Director, Office Strategy and Solutions, Greater Bay Area
+852 2846 0628
patrick.mak@hk.knightfrank.com

Source: Macrobond, Knight Frank Research

Updated 11 Jul 2023

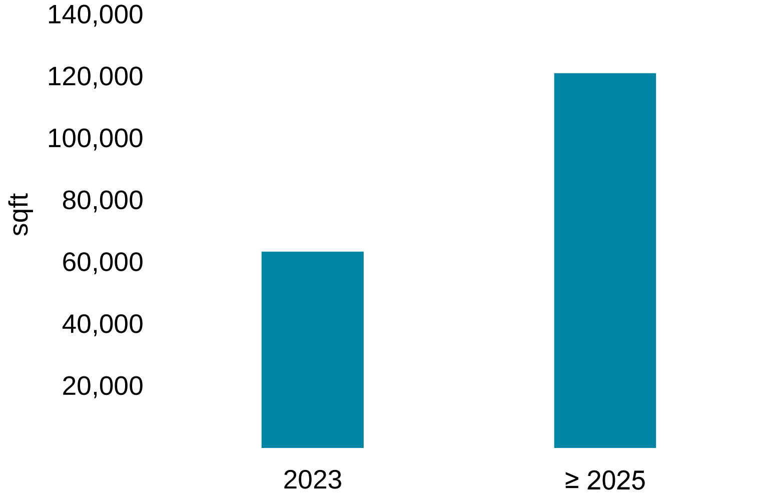
Hong Kong SAR

Rents and Vacancy

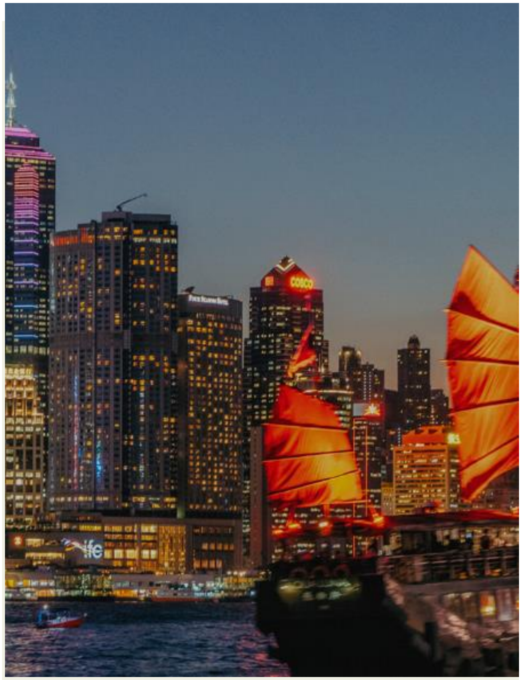


*Grade A office space in prime area in Hong Kong Island, aka Central

Future Pipeline Supply



*No supply expected for 2024



Economic Indicators		
	2023F	**2024F**
GDP Growth	3.6%	3.7%
Unemployment Rate	3.4%	3.3%
Inflation	2.3%	2.1%

Real Estate Indicators		
	Q2 2023	**12mth Forecast**
Prime Rent (HK$ psf pm)	104.2	↓
Vacancy	9.9%	↑
Market Balance	Tenant	Tenant

For more information, please contact:

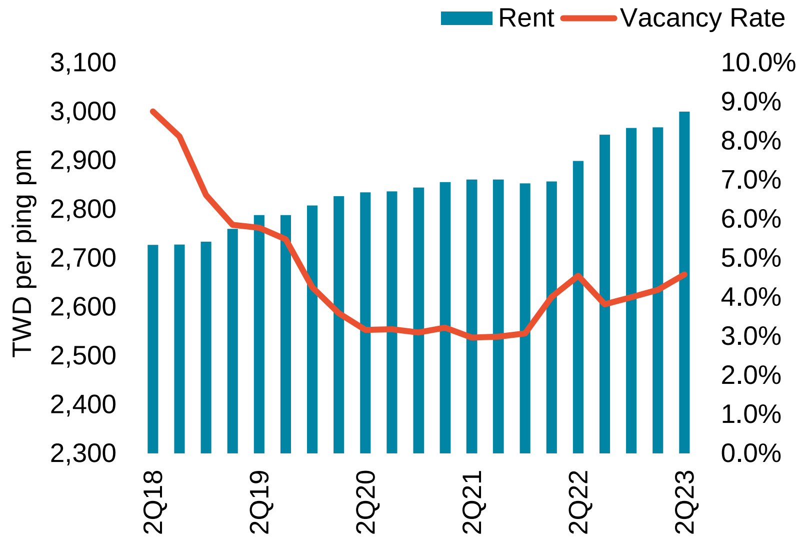
Matthew Short
Head of Global Portfolio Solutions, Greater China
+852 2846 7191
matthew.short@hk.knightfrank.com

Source: Asian Development Bank, Macrobond, Knight Frank Research

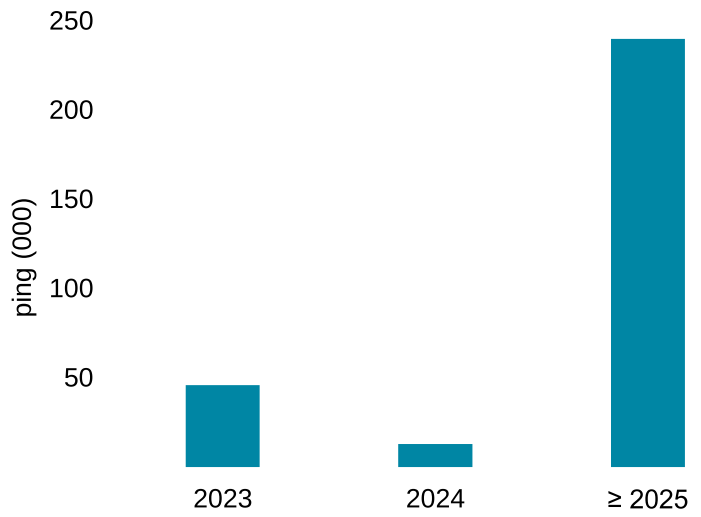
Updated 11 Jul 2023

Taipei

Rents and Vacancy



Future Pipeline Supply



Economic Indicators

	2023F	2024F
GDP Growth	2.0%	2.6%
Unemployment Rate	3.7%	3.7%
Inflation	2.0%	2.0%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (TW$ per ping pm)	3,000	↑
Vacancy	4.6%	→
Market Balance	Landlord	Landlord

For more information, please contact:

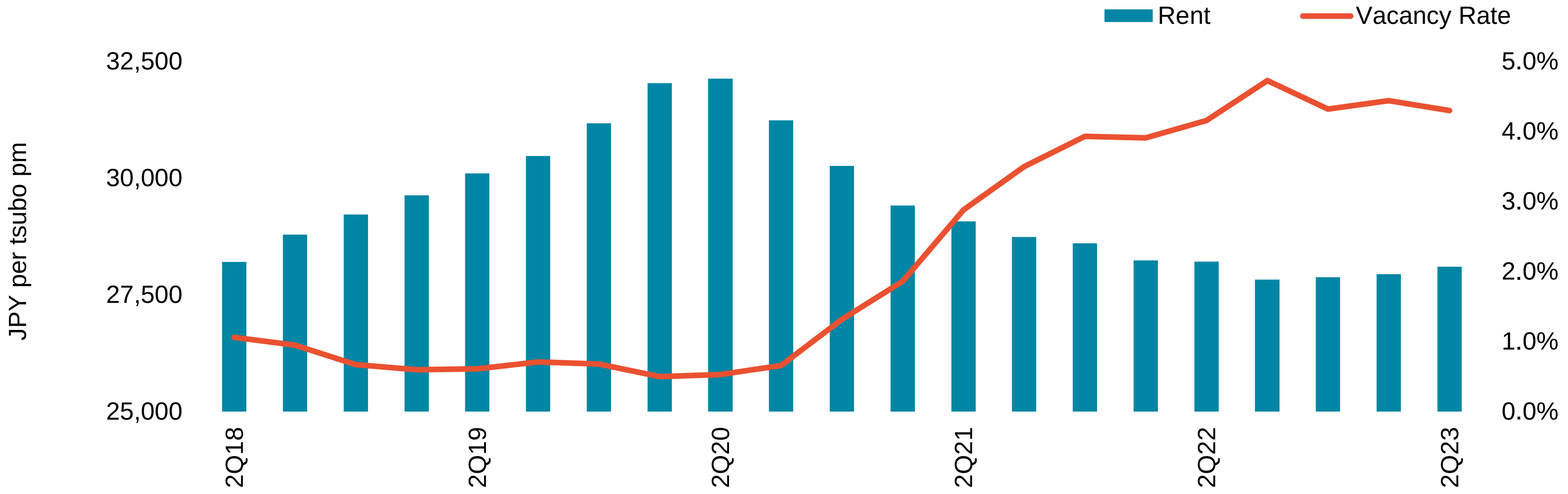
Jessica Lu
Head, Office Strategy and Solutions
+886 2 8729 8776
jessica.lu@repro.knightfrank.com

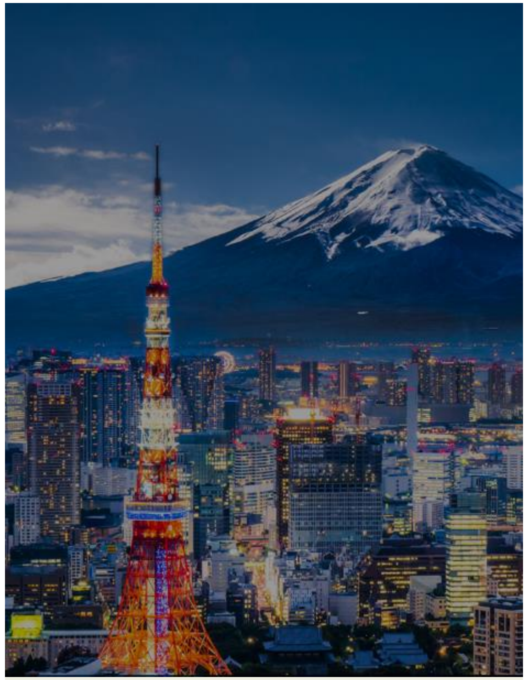
Source: Asian Development Bank, Macrobond, Knight Frank Research

Updated 1

Tokyo

Rents and Vacancy





Economic Indicators	2023F	2024F
GDP Growth	1.3%	1.0%
Unemployment Rate	2.3%	2.3%
Inflation	2.7%	2.2%

Real Estate Indicators	Q2 2023	12mth Forecast
Prime Rent (JPY per tsubo pm)	28,104	→
Vacancy	4.3%	↑
Market Balance	Tenant	Tenant

For more information, please contact:

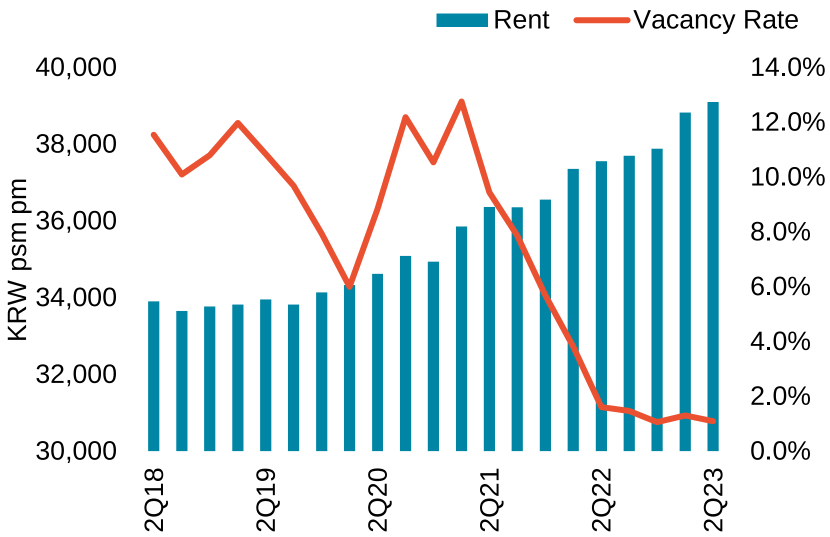
Tim Armstrong
Global Head of Occupier Strategy and Solutions
+65 6429 3531
tim.armstrong@asia.knightfrank.com

Source: Macrobond, Knight Frank Research

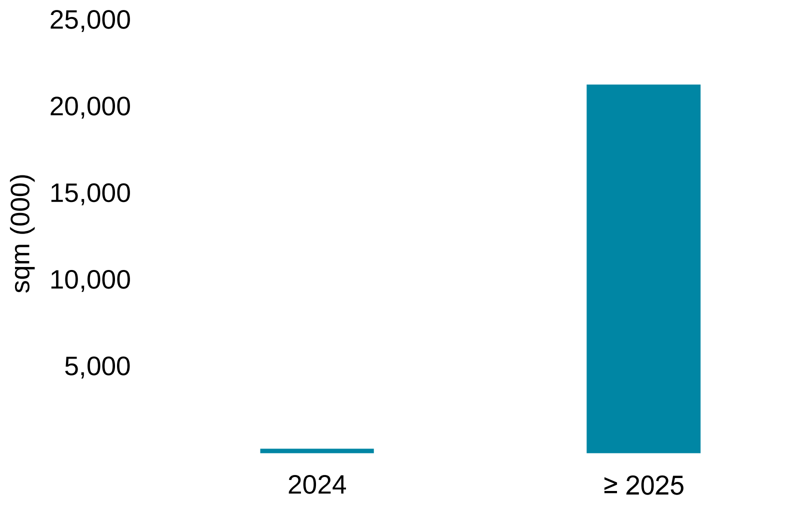
Updated 11 Jul 2023

Seoul

Rents and Vacancy



Future Pipeline Supply



*No supply expected for 2023

Economic Indicators

	2023F	2024F
GDP Growth	1.5%	2.2%
Unemployment Rate	3.7%	3.7%
Inflation	3.2%	2.0%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (KRW psm pm)	39,100	→
Vacancy	1.1%	→
Market Balance	Landlord	Landlord

Source: Asian Development Bank, Macrobond, Knight Frank Research

Updated 11 Jul 2023

For more information, please contact:

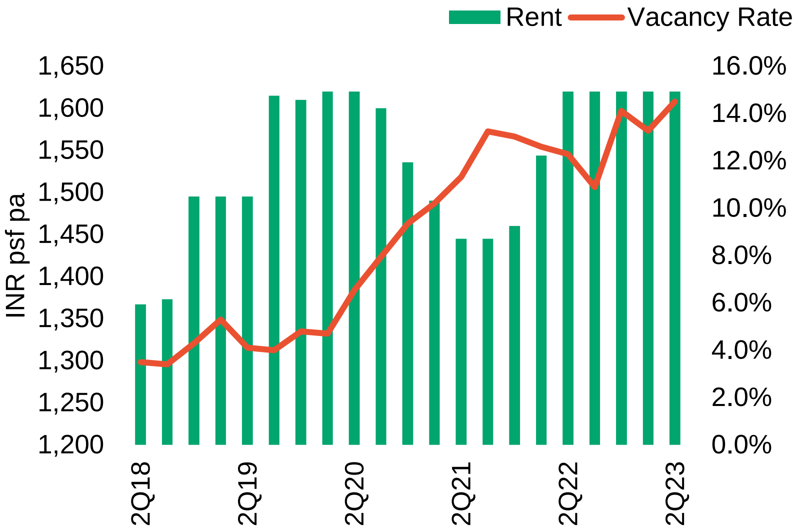
David Lee
Deputy Senior Manager, Global Portfolio Solutions/ Project Management, Korea
+82 2 2175 3988
david.lee@kr.knightfrank.com

South Asia

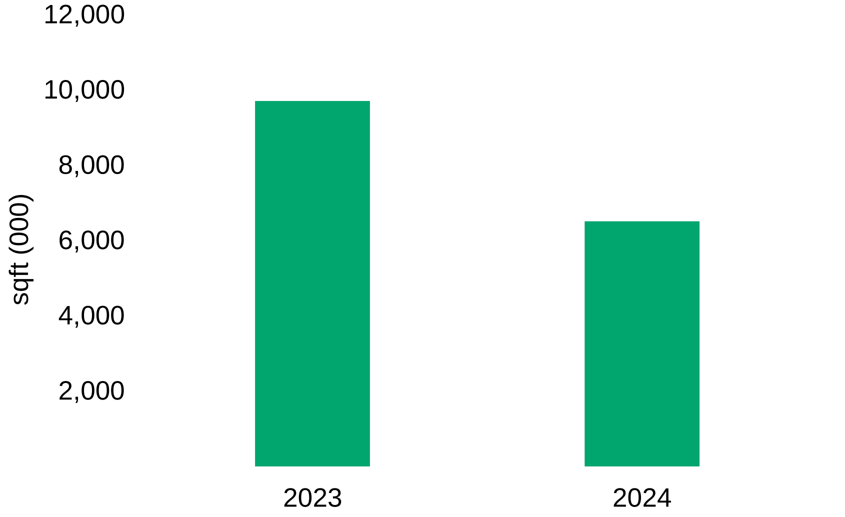
India has emerged as the fastest growing large economy in the world. This undercurrent of economic stability and growth is also reflected in the relatively stable occupier activity seen in the Indian office market, as the country established itself firmly among the top outsourcing destinations with growth capital increasingly finding its way into the country. The shrinkage in leasing by the IT sector was compensated by the flex occupiers and Global Capability Centers. Notwithstanding the global economic headwinds, office space demand has remained extremely resilient while new supply, at a cyclical low, preserved an equilibrium that has kept rental levels stable across the country's major markets in Q2 2023, a trend that has run into its fifth consecutive quarter. These conditions are expected to remain sustained for the rest of 2023, which will keep landlord-tenant conditions neutral.

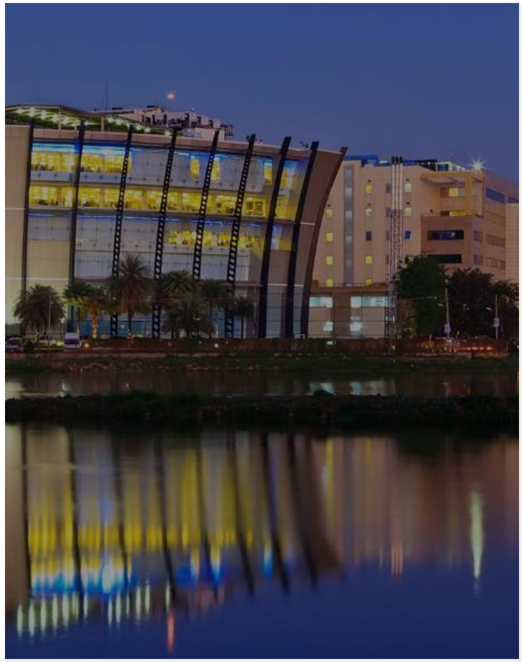
Bengaluru

Rents and Vacancy



Future Pipeline Supply





Economic Indicators

	2023F	2024F
GDP Growth	6.4%	6.7
Unemployment Rate	NA	NA
Inflation	5.0%	4.5%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (INR psf pa)	1,620	→
Vacancy	14.5%	→
Market Balance	Balanced	Balanced

For more information, please contact:

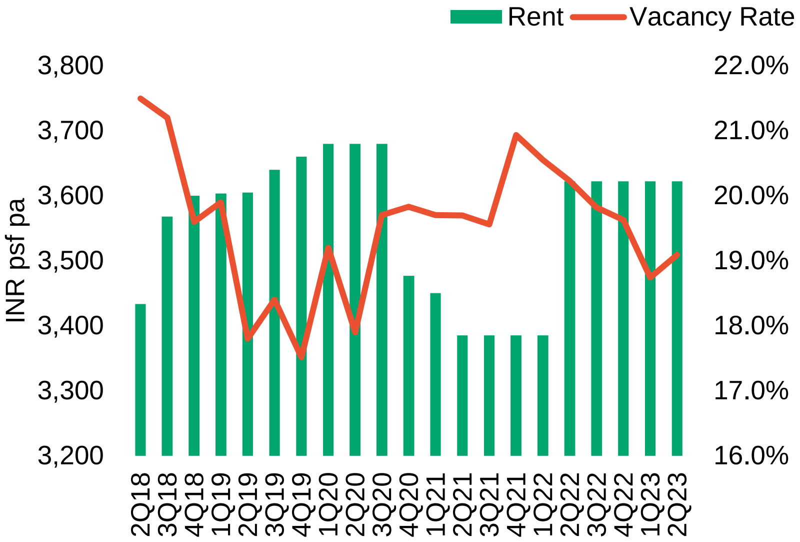
Rahil Gibran
National Director, Head of Occupier Strategy and Solutions, Bangalore
+91 80 6818 5674
rahil.gibran@in.knightfrank.com

Source: Asian Development Bank, Reserve Bank of India, Knight Frank Research

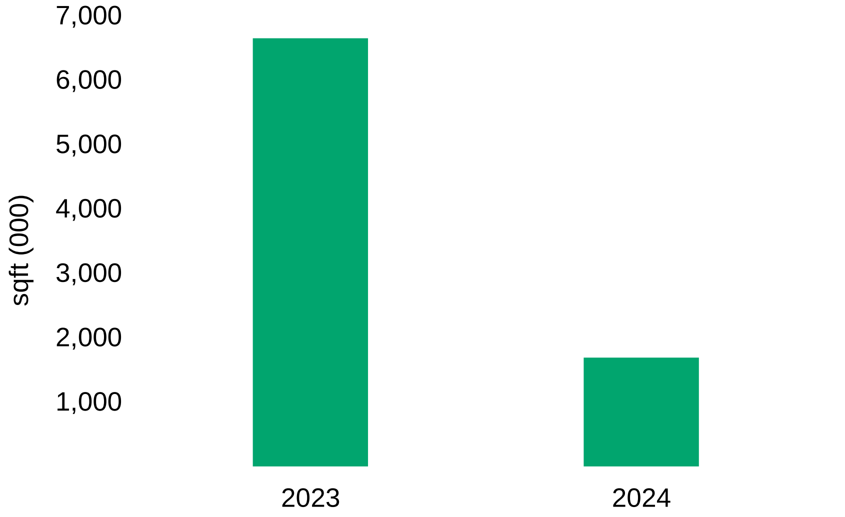
Updated 11 Jul 2023

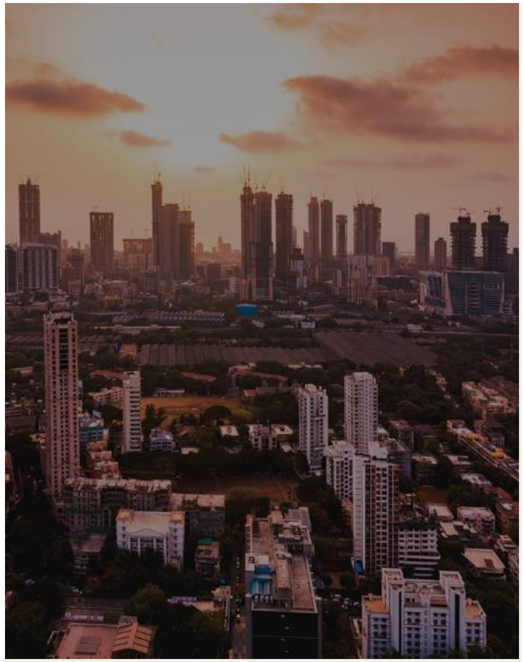
Mumbai Metropolitan Region (MMR)

Rents and Vacancy



Future Pipeline Supply





Economic Indicators

	2023F	2024F
GDP Growth	6.4%	6.7
Unemployment Rate	NA	NA
Inflation	5.0%	4.5%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (INR psf pa)	3,622	→
Vacancy	19.1%	→
Market Balance	Balanced	Balanced

For more information, please contact:

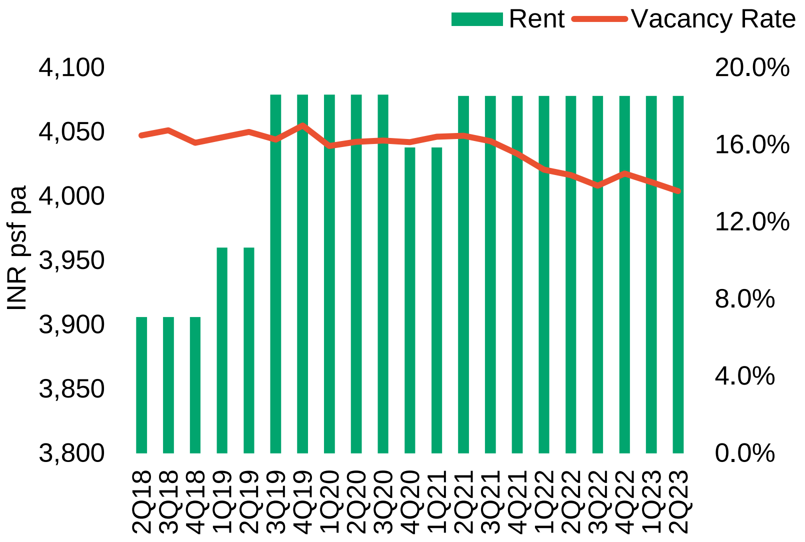
Kaushik Shah
National Director, Occupier Strategy and Solutions
+91 22 6745 0256
kaushik.shah@in.knightfrank.com

Source: Asian Development Bank, Reserve Bank of India, Knight Frank Research

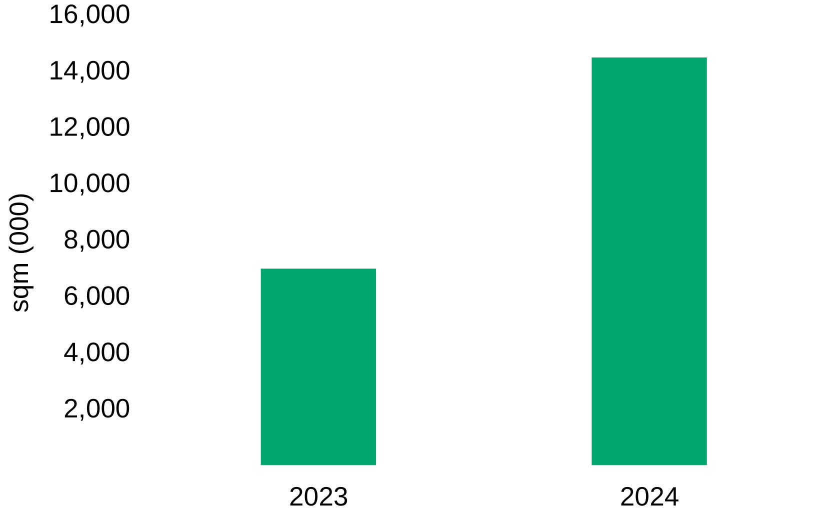
Updated 11 Jul 2023

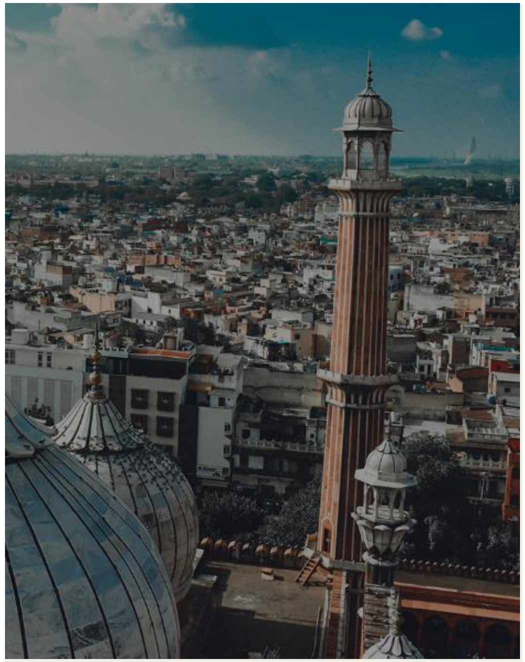
Delhi-NCR

Rents and Vacancy



Future Pipeline Supply





Economic Indicators

	2023F	2024F
GDP Growth	6.4%	6.7
Unemployment Rate	NA	NA
Inflation	5.0%	4.5%

Real Estate Indicators

	Q2 2023	12mth Forecast
Prime Rent (INR psf pa)	4,078	→
Vacancy	13.6%	→
Market Balance	Balanced	Balanced

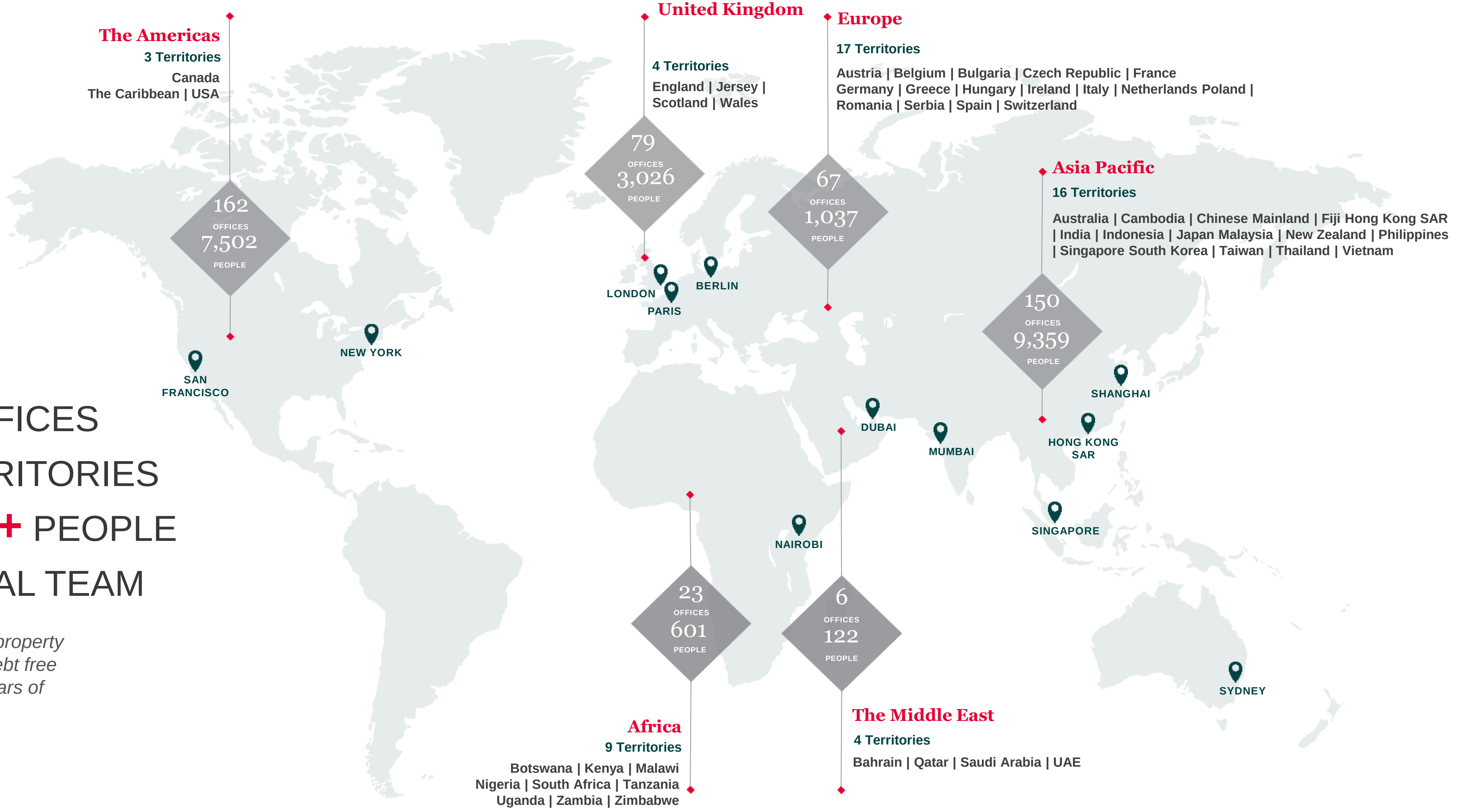
For more information, please contact:

Viral Desai
Sr. Executive Director – Occupier Strategy and Solutions
+91 80 4073 2600
viral.desai@in.knightfrank.com

Source: Asian Development Bank, Reserve Bank of India, Knight Frank Research

Updated 11 Jul 2023

Our Global Presence



487 OFFICES

53 TERRITORIES

20,000+ PEOPLE

1 GLOBAL TEAM

Your partners in property
Independent & debt free
With over 125 years of experience

GATEWAY CITIES

Our mission at Knight Frank is to ‘Connect People and Property, Perfectly’.

The Asia Pacific Occupier Strategy and Solutions team facilitates this for our clients, offering a broad suite of consulting and transactional services that deliver domestic and multi-market occupiers with the information and advice they require. The integration of these services enables us to understand the critical success factors for your business.

Whether you are looking for or currently occupy industrial space, office space or retail space, Knight Frank has experienced teams that are dedicated to advising you, the occupier. Our bespoke commercial agency leasing team ensures we have the optimum expertise for each project. Our relationship with occupiers also ensures we speak to the decision makers who determine occupational strategy.

We are locally expert, and yet globally connected. Our multi-market clients are managed centrally from our hubs across Asia-Pacific, from Singapore, Australia, Hong Kong and India, where we devise strategies to empower clients to attain their desired goals.

Tim Armstrong

Global Head of Occupier Strategy & Solutions

tim.armstrong@asia.knightfrank.com

+65 9737 9991

Matthew Short

Executive Director

Head of Global Portfolio Solutions, Greater China

matthew.short@hk.knightfrank.com

+852 2846 7191

Christine Li

Head of Research,

Asia Pacific

christine.li@asia.knightfrank.com

+65 8511 3758